



Redflow Limited ACN 130 227 271

29 July 2020

Redflow raises \$4.899 million from Entitlement Offer

Redflow Limited (ASX: RFX) advises that its recent Entitlement Offer closed at 5:00pm (Sydney time) on Friday, 24 July 2020, raising a total of \$4,899,000.90. The Company received acceptances for 195,960,036 new fully paid ordinary shares, being approximately 21.39% of the total entitlements available for subscription.

As the amount raised is less than the \$6.25 million that Redflow aimed to raise, Redflow will consider its options and has requested a trading halt from ASX pending a further announcement in relation to the Company's go forward plans.

This announcement has been authorised for release to ASX by the Redflow Board.

For further information please contact:

Corporate
Tim Harris
07 3376 0008
tim.harris@redflow.com

Investors
Ronn Bechler
03 9591 8901
ronn.bechler@marketeye.com.au

Media
John Harris
08 8431 4000
john@impress.com.au

About Redflow www.redflow.com

Redflow Limited, a publicly listed Australian company (ASX:RFX), produces small 10kWh zinc-bromine flow batteries that tolerate daily hard work in harsh conditions. Marketed as [ZCell](#) and [ZBM2](#), Redflow batteries are designed for high cycle-rate, long time-base stationary energy storage applications in the residential, commercial & industrial and telecommunications sectors, and are scalable from a single battery installation through to grid-scale deployments. Redflow batteries are sold, installed and maintained by an international network of energy system integrators. Redflow's smart, self-protecting batteries offer unique advantages including secure remote management, 100 per cent daily depth of discharge, tolerance of high ambient temperatures, a simple recycling path, no propensity for thermal runaway and sustained energy delivery throughout their operating life.