

Armour Energy Limited

30 July 2020

New Corporate Structure

The Directors of Armour Energy Limited (ASX: AJQ; **Armour**, the “**Company**”) are pleased to announce its new Executive Leadership Team (ELT). The changes come after the appointment of Mr Brad Lingo as Armour’s new Chief Executive Officer (CEO) on 15 June 2020.

Mr Lingo and the new ELT will be focussed on reinforcing the Company’s position as a leading Australian onshore oil and gas explorer and implementing key financial measures to both fund near-term development and strengthen the Company’s balance sheet over the coming months.

The new ELT includes:

- Michael Laurent – Chief Operating Officer
- Erin Clark – Acting Chief Financial Officer
- Neil McDonald – GM - Commercial

Appointment of Chief Operating Officer

Armour has appointed Michael Laurent to the role of Chief Operating Officer.

Michael a professionally registered engineer in both Australia and Canada, has over 20 years of diverse oil and gas industry experience and has successfully held various senior managerial and GM positions.

His career spans a number of sectors and includes expertise in reservoir, drilling, facilities, production and operations with particular emphasis on resource and business development. Experience is underpinned with strong strategic, commercial and technical acumen in both conventional and unconventional reservoirs.

Prior to joining Armour Energy, Michael successfully held a variety of domestic and international technical leadership appointments. Most recently he worked for Santos where he was responsible for managing Cooper Basins oil and gas appraisal/development wells and field optimisation initiatives from inception through to approval and implementation.

Michael joined Armour Energy in May 2019 and previously held the post of GM Development. In his new role of COO, Michael will be managing our operations and exploration portfolios. A key focus will be on the upcoming 2020/2021 work program which will deliver on the hydraulic stimulation of wells along with various other production optimisation efforts.





Appointment of Acting Chief Financial Officer

Armour has appointed Erin Clark to the role of Acting Chief Financial Officer.

Erin is an experienced senior finance professional, advisor, and project manager who believes in the importance of making a positive impact on businesses, and with 15 years' experience delivering high-quality business insights and reporting, superior finance management and business transformation solutions; and complex financial, economic, and cashflow modelling; whilst driving innovation and technology enhancements.

She has proven experience within Public Practice, ASX-listed, Not for Profit, and SME environments and currently holds a Certificate of Public Practice and Chartered Accountant membership with Chartered Accountants Australia & New Zealand and is a Certified Chair with the Advisory Board Centre.

Erin will be focused on implementing key financial measures to both fund near-term development and strengthen the Company's balance sheet over the coming months.

Appointment of GM – Commercial

Armour has appointed Neil McDonald to the role of GM - Commercial.

Neil has had a distinguished career spanning over 20 years with proven results across various industries, a broad-based professional with extensive commercial experience across the energy and minerals sectors in Queensland, Northern Territory and South Australia from greenfield exploration to early development.

He has a strong legal grounding in commercial and regulatory compliance of the resources industry, including acquiring new assets for business growth, developing business strategies including monetisation of existing assets, engaging domestic and international investors, creating new partnerships and business efficiencies to maximise commercialisation of assets, developing non-partisan relationships of trust at the highest political levels at both Federal and State levels and ensuring a confidential and professional approach to all external affair interactions.



Neil will be focused on developing business strategies including new commercial agreements, developing nonpartisan relationships of trust with key external stakeholders, and ensuring Armour is within regulatory compliance requirements.

This Announcement is Authorised by the Board of Directors

Karl Schlobohm
Company Secretary



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