

30 July 2020

Companies Announcement Officer Australian Securities and Exchange Limited Exchange Centre Level 4, 20 Bridge Street Sydney NSW 2000

Adavale Resources Limited Corporate Presentation – Targeting exploration projects in the 'new energy' battery space

Adavale Resources Limited (ASX:ADD) ("Adavale" or the "Company") today announces its gratitude to Cathy Moises and Maddie Stern for their preparation of a corporate presentation which will be available shortly on the Adavale website and other sources.

The presentation will cover:

- Adavale's position to target the Nickel Industry
- Analysis of the tenements held by Adavale's
- Region Analysis in Tanzania
- Further opportunities via second project Lake Surprise uranium

Cathy Moises is a former resources analyst with a background in top tier securities firms. She graduated from the Melbourne University with a Bachelor of Science, Honours, Geology/Each Science.

Maddie Stern is a recent graduate from Melbourne University with a Master of Management (Marketing) First Class Honours.

This announcement has been authorised for release by the Company Secretary.

Yours sincerely

Stuart Cameron Company Secretary Ph: +61 404 267 365