

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity ADAVALE RESOURCES LIMITED
ABN 96 008 719 015

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	George Karantzias
Date of last notice	07/07/2020
Date that director ceased to be director	24/07/2020

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Karantzias Super Fund	5,000,000 Ordinary Fully Paid Shares
Karantzias Investments Pty Ltd	669,089 Ordinary Fully Paid Shares

Part 3 – Director's interests in contracts

Detail of contract	Convertible Note at 8% interest. Maturity 7 January 2022 Principal \$250,000 Conversion at \$0.05 per share
Nature of interest	Indirect – Trustee of registered holder
Name of registered holder (if issued securities)	Karantzias Super Fund
No. and class of securities to which interest relates	Converting to 5,000,000 Fully Paid Ordinary Shares
Detail of contract	Convertible Note at 8% Interest. Maturity 7 January 2022 Principal \$500,000 Conversion at \$0.05 per share
Nature of interest	Indirect – Beneficiary of Family Trust
Name of registered holder (if issued securities)	Karantzias Investments Pty Ltd
No. and class of securities to which interest relates	Converting to 10,000,000 Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.