

31 July 2020

Update on Legal Action - Jinjiang

As advised to the ASX on 20 May 2020, the presiding Panel of Judges decided they could not make a Judgment on the case as they did not have sufficient knowledge of Hong Kong legislation and requested that XPD Soccer Gear Group Limited ("XPD") and China Soccer Holdings Co, Ltd ("China Soccer") provide the Panel with certain written legal opinions from a Court approved Hong Kong lawyer.

The opinions requested by the Panel from a suitable Hong Kong lawyer were submitted to the Court as requested during June, prior to the third court hearing that was held on 14 July 2020. This hearing was also attended by legal representation for the defendant Jinjiang Chaoda Shoes and Garment Co. Limited. ("Chaoda").

As a result the court hearing process in the First Instance has been considered completed.

XPD's lawyers submitted their legal opinions to the Court on 23 July 2020, urging the Court to provide a ruling as soon as possible.

If any shareholders have further queries we would encourage them to contact us directly on xpd@mejoritycapital.com.au

This ASX report is authorised for release by the Board of XPD.

END



Simon Lill
Director