

31 July 2020

Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

RESULTS OF SCHEME MEETING AND GENERAL MEETING

Ellerston Global Investments Limited (**ASX:EGI**) is pleased to announce that at the Scheme Meeting held earlier today, EGI Shareholders have voted overwhelmingly in favour of the restructure of EGI shareholders' investment by way of a scheme of arrangement between EGI and its shareholders (**Scheme**), as referred to in the Explanatory Booklet dated 11 June 2020.

EGI is also pleased to announce that, at the General Meeting held immediately after the Scheme Meeting, EGI Shareholders have voted overwhelmingly in favour of the Early Termination Fee Resolution.

Capitalised terms in this announcement have the meaning given to them in the Explanatory Booklet.

Scheme Meeting voting results

For the purpose of ASX Listing Rule 3.13.2 and subsections 251AA(1) and (2) of the *Corporations Act 2001* (Cth), EGI states that the Scheme Resolution was passed by the requisite majorities of Shareholders, with:

- 98.72% of EGI Shareholders present and voting (either in person or by proxy) in favour of the resolution; and
- 98.28% of votes cast in favour of the resolution.

The poll report for the Scheme Meeting submitted by the Returning Officer as appointed by EGI is attached.

General Meeting voting results

For the purpose of ASX Listing Rule 3.13.2 and subsections 251AA(1) and (2) of the *Corporations Act 2001* (Cth), EGI states that the Early Termination Fee Resolution was passed by the requisite majority of Shareholders with 99.73% of votes cast in favour of the resolution.

The poll report for the General Meeting submitted by the Returning Officer as appointed by EGI is attached.

Next steps

Subject to the satisfaction or waiver of the KYC Information Condition, EGI will apply to the Supreme Court of New South Wales for approval of the Scheme.

Indicative Timetable (Subject to Court Approval)

Time (Syd) and date	Event
7.00pm, Wednesday, 5 August 2020	KYC Information Cut-Off Date: latest time and date for shareholders to return their KYC Information.
9.15am, Thursday, 6 August 2020	Second Court Hearing to obtain orders approving the Scheme
Friday, 7 August 2020	Effective Date of Scheme

Time (Syd) and date	Event
4.00pm, Friday, 7 August 2020	Suspension of trading in EGI Shares on ASX
7.00pm, Tuesday, 11 August 2020	Scheme Record Date: time and date for determining entitlements to Scheme Consideration
Tuesday, 18 August 2020	Implementation Date

EGI's Independent Board Committee and the Ellerston Board have respectively authorised this announcement to be released to ASX.

If investors have any queries regarding this announcement, please contact the EGI Shareholder Information Line on 1300 671 080 within Australia or +61280227953 if outside Australia.

Yours sincerely
Ian Kelly



Company Secretary

Scheme Meeting
Friday, 31 July 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolutions voted on at the Meeting		Strike Y/N/NA	Proxy Votes (as at Proxy Close)				Poll (Manner in which votes were cast in person or by proxy (where applicable) on a Poll at the Meeting)			Result
No.	Short Description		For	Against	Discretionary (Open) Votes	Abstain	For	Against	Abstain**	
1	To consider and, if thought fit, to pass the following resolution: That under and in accordance with the provisions of section 411 of the Corporations Act 2001 (Cth), the members agree to the arrangement proposed between EGI and the holders of its fully paid ordinary shares, designated the Scheme, as contained in and more particularly described in the Explanatory Booklet accompanying the notice convening this meeting (with or without any alterations or conditions agreed or any alterations or conditions required by the Court) and, subject to approval of the Scheme by the Court and the passing of the Early Termination Fee Resolution, the Board of Directors of EGI is authorised to implement the Scheme with any such alterations or conditions.	NA	69,288,634 (96.04%)	1,248,734 (1.73%)	1,606,092 (2.23%)	0	71,424,972 (98.28%) 615 (98.72%)	1,248,734 (1.72%) 8 (1.28%)	0 0	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item



ELLERSTON GLOBAL INVESTMENTS LIMITED

RESULT OF GENERAL MEETING
(ASX REPORT)

General Meeting
Friday, 31 July 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolutions voted on at the Meeting		Strike Y/N/NA	Proxy Votes (as at Proxy Close)				Poll (Manner in which votes were cast in person or by proxy (where applicable) on a Poll at the Meeting)			Result
No.	Short Description		For	Against	Discretionary (Open) Votes	Abstain	For	Against	Abstain**	
1	<p>To consider and, if thought fit, to pass the following resolution: Subject to, and interdependent with the approval of the Scheme by the Court under section 411(4)(b) of the Corporations Act and the Implementation Date occurring on or before the End Date, that for the purposes of section 208 of the Corporations Act, and for all other purposes, EGI Shareholders approve: (a) EGI's agreement to pay the Early Termination Fee to the Manager in recognition that the Responsible Entity will provide a 2 year waiver of management fees for the Ellerston Class B units on implementation of the Scheme; and (b) EGI entering into arrangements to give effect to, and to pay, the Early Termination Fee to the Manager.</p>	NA	67,274,946 (97.38%)	189,743 (0.27%)	1,619,592 (2.34%)	2,996,038	69,351,284 (99.73%) 614 (98.87%)	189,743 (0.27%) 7 (1.13%)	2996038 1	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item