ASX Release



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ARSN 116 244 118

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Infigen announces the indefinite suspension of distributions.

Today Infigen (ASX: IFN) advises that the Boards have suspended distributions indefinitely. The decision follows Infigen's announcement on 17 June 2020 that the Boards determined not to pay a distribution with respect to H2FY20.

In making its determination, the Boards had reference to Infigen's Capital Management Policy which seeks to balance accretive growth, returns to security holders and continued deleveraging. Against this policy the Boards considered several factors including:

- (1) the subdued outlook for Infigen's near-term earnings;
- (2)the likely requirement for additional capital investment to fund Infigen's long-term growth; and
- ensuring a continuing strong balance sheet in the current economic conditions.

Further information regarding the impact of COVID-19 on Infigen's strategy, operations, outlook and capital requirements is available in Infigen's Q4FY20 Activity Report, also released to the market today.

Ends

This announcement was authorised by: Len Gill, Chairman.

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About Infigen

Infigen is leading Australia to a clean future, today. Our strategy is to provide Australian businesses with firm supplies of reliable and competitively priced clean energy.

We generate renewable energy from our fleet of owned wind farms. We also source renewable energy from our portfolio of contracted assets. We manage intermittency risk with our fast start assets, enabling us to provide our customers with firm prices and firm volumes for renewable energy.

For more information, please visit: www.infigenenergy.com

