



ASX Release

3 August 2020

AuStar Gold Limited ACN 107 180 441
Registered office: 6 Bridge Street, Woods Point, VIC 3723

JUNE 2020 QUARTERLY ACTIVITIES REPORT - CLARIFICATION

AuStar Gold Limited (ASX: AUL, or the Company) provides the following clarification by way of amendment to its recently released Quarterly Activities Report:

Concentrate production for the Quarter was 1,690kg for assayed contained gold of 77 Oz, as noted in page 2, paragraph 4 of the report, rather than 1,972kg and 88 Oz as advised on the page 1, paragraph 3. The Company apologises for this typographical error, which was the result of an earlier draft containing reconciliations from the larger overall volume of concentrates sold in July, inclusive of the June quarter production.

Please see today's contemporaneously released announcement *AuStar Gold Concludes Concentrate Sales Agreement* for further details.

Released for, and on behalf of, the board of AuStar Gold Limited.

AuStar Gold welcomes shareholder communication and invites all interested shareholders to make contact at any time.

For Further Information:

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About AuStar Gold Limited:

AuStar Gold is focused on building a valuable minerals inventory to generate sustainable economic production from its portfolio of advanced high-grade gold projects - with significant infrastructure including processing plant, a strategic tenement footprint, and current production from Morning Star. In addition, AuStar Gold intends to develop its adjoining tenements in the Walhalla to Jamieson gold district (particularly the prolific Woods Point Dyke Swarm) into low-cost high-grade gold production projects.

Disclaimer:

Statements in this document that are forward-looking and involve numerous risk and uncertainties that could cause actual results to differ materially from expected results are based on the Company's current beliefs and assumptions regarding a large number of factors affecting its business. There can be no assurance that (i) the Company has correctly measured or identified all of the factors affecting its business or their extent or likely impact; (ii) the publicly available information with respect to these factors on which the Company's analysis is based is complete or accurate; (iii) the Company's analysis is correct; or (iv) the Company's strategy, which is based in part on this analysis, will be successful.