

## ASX Release

August 4, 2020

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## ASX CODE

RNU

Developing  
Australia's Largest  
Graphite Deposit**Shallow Gold Drill Intercepts of up to 16 g/t in Central Gawler Craton****Highlights**

- Renascor has identified multiple drill-ready gold targets at its 100%-owned Carnding Project in South Australia's Central Gawler Craton.
- The Central Gawler Craton is currently experiencing increased gold activity, including at the high-grade Tarcoola gold mine, located ~20km from Renascor's gold prospects.
- Renascor's targets include the Soyuz Prospect (see Figure 1), where previous drilling intersected shallow gold, with results including:
  - **7m @ 5.14g/t Au** from 26m to end of hole, including **2m @ 16.42 g/t Au** from 30m<sup>1</sup>
  - **6m @ 4.94g/t Au** from 14m.<sup>2</sup>
- The Soyuz Prospect, which remains open at shallow depth, is defined by aeromagnetic and ground gravity anomalies related to a discrete part of a fractionated Hiltaba Suite intrusion. Renascor consider Soyuz to offer drill-ready targets for Proterozoic granite-associated, near-surface, high-grade gold deposits.
- Soyuz also hosts well-defined soil geochemical multi-element rare earth-uranium anomalies, offering further potential for shallow, high-grade gold, as well as rare earths.
- The project hosts additional shallow gold targets, where previous drilling intersected gold, including **10m @ 1.44g/t Au** from 56m, including **2m @ 6.65 g/t Au** from 60m,<sup>3</sup> over coincident calcrete geochemical and magnetic anomalies.
- Renascor, which remains focused on its Sivior Graphite Project, is seeking approvals to commence further on-ground activities at Soyuz and other prospects in the project area.

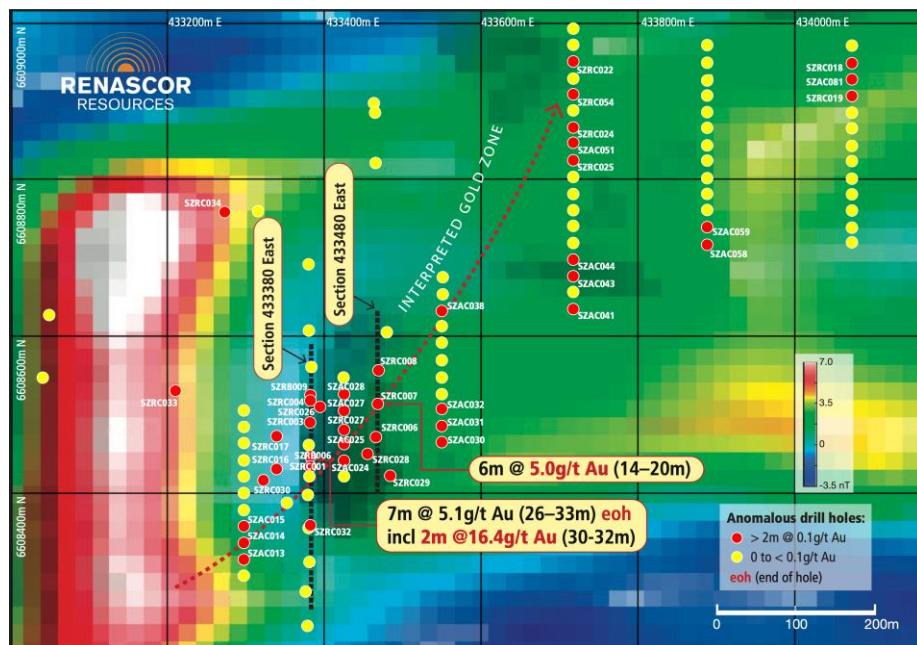


Figure 1. Soyuz Prospect showing previous drill holes with anomalous Au highlighted, over part of vertical gradient aeromagnetic image

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Renascor Resources Limited (ASX: RNU) (**Renascor or the Company**) is pleased to announce that it has identified multiple gold targets at its 100%-owned Carnding Project (EL 5856) in South Australia's Gawler Craton.

Renascor considers the newly identified prospects, over which previous drilling intersected high-grade, shallow gold, to offer multiple drill-ready targets for near-surface, high-grade, Proterozoic granite-associated gold deposits.

**Discussion**

South Australia's Central Gawler Craton hosts a significant number of gold deposits and occurrences within an aruate region around the southern and western edge of the Gawler Range Volcanic Province outcrop.<sup>4</sup> The region hosts the Challenger underground gold mine and processing facility, which includes an operational 650,000 tonne per annum processing plant, as well as the Tarcoola open-cut gold mine and the Tunkillia gold deposit. See Figures 2 (below) and 3 (next page).



Figure 2. Renascor's Soyuz Prospect in relation to nearby gold mines and prospects

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The region is currently experiencing increased gold exploration and development activity, including the proposed redevelopment of the Tarcoola gold mine, located approximately 20km east of Renascor's project area, and the Tunkillia gold deposit by Barton Gold Pty Ltd (see [www.bartongold.com.au](http://www.bartongold.com.au)). See Figure 3.

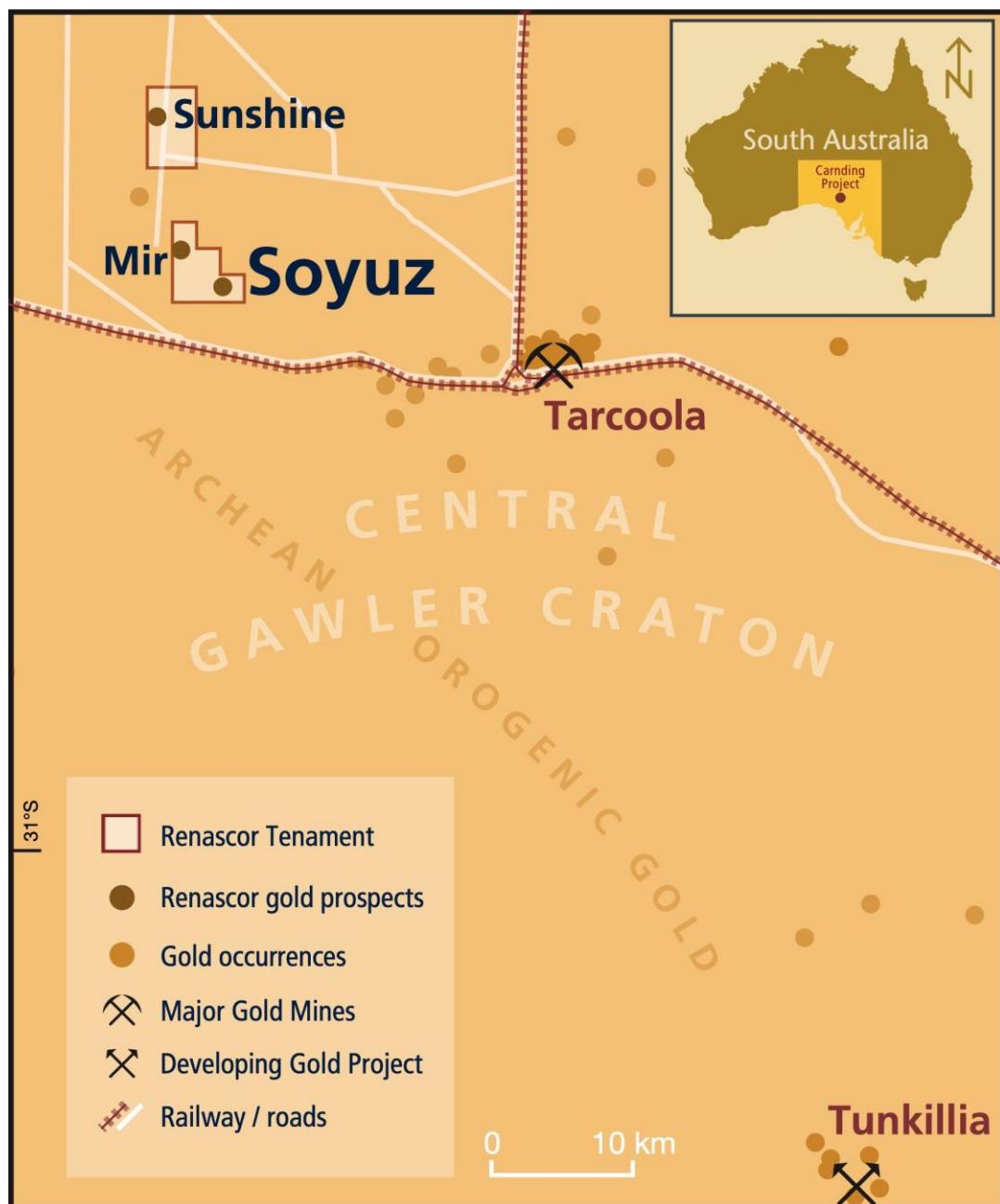


Figure 3. Renascor's Carnding Project in relation to nearby gold deposits and occurrences

Additional recent gold activity in the area has included exploration of the Aurora Tank project by Marmota Energy (ASX: MEU) and the proposed sale and redevelopment of the Jumbuck project, currently owned by Tyranna Resource (ASX: TYR). See Figure 2.

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Within its 100%-owned Carnding Project, Renascor has identified multiple high priority gold targets. The newly identified prospects are based on shallow drilling in areas where regional gold exploration programs defined coincident geochemical and magnetic anomalies after broad-scale and subsequent infill calcrete sampling. See Figure 4.

The prospects remain open at shallow depths and offer drill-ready targets for Proterozoic granite-associated, near-surface, high-grade gold deposits associated with Hiltaba Suite intrusions.

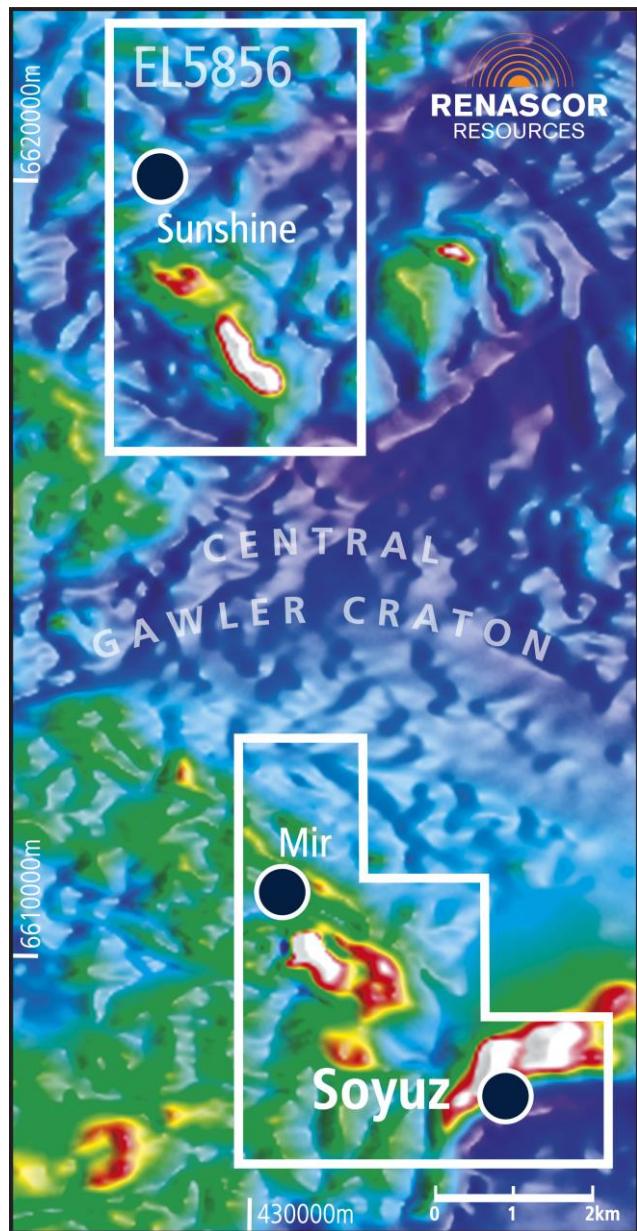


Figure 4. Renascor's Carnding Project, showing gold prospects over reduced to pole (RTP) magnetic image

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The Soyuz Prospect is defined by coincident 2km by 1km magnetic and gravity anomalies along the northern margin of a Hiltaba-type granite. Within this area, multi-element soil leach sampling has identified multiple geochemical anomalies.

Initial shallow drilling at Soyuz (See Figure 1) returned anomalous to highly anomalous gold intercepts, including:

- **7m @ 5.14g/t Au** from 26m to end of hole, including **2m @ 16.42 g/t Au** from 30m (SZRB006), and
- **6m @ 4.94g/t Au** from 14m (SZRC07) (see Appendix 1 for detailed drill results at Soyuz).

As shown in the cross-sections in Figures 5 (below) and 6 (next page) (refer to Figure 1 for a location of the cross-sections), the anomalous gold intercepts have defined a coherent zone of gold mineralization at shallow depths. Notwithstanding weathering and oxidation, which may have caused gold leaching or enrichment, the results include several significant and anomalous gold intersections over two cross-sections separated by 100 metres. The gold target zone remains open both at shallow depth and along-strike. Accordingly, Renascor consider the existing drilling to have defined drill-ready targets for shallow, high-grade gold deposits within the target zones shown in Figures 5 and 6, as well as along-strike to the south-west and north-east and targeting the magnetic high immediately to the west. See Figure 1.

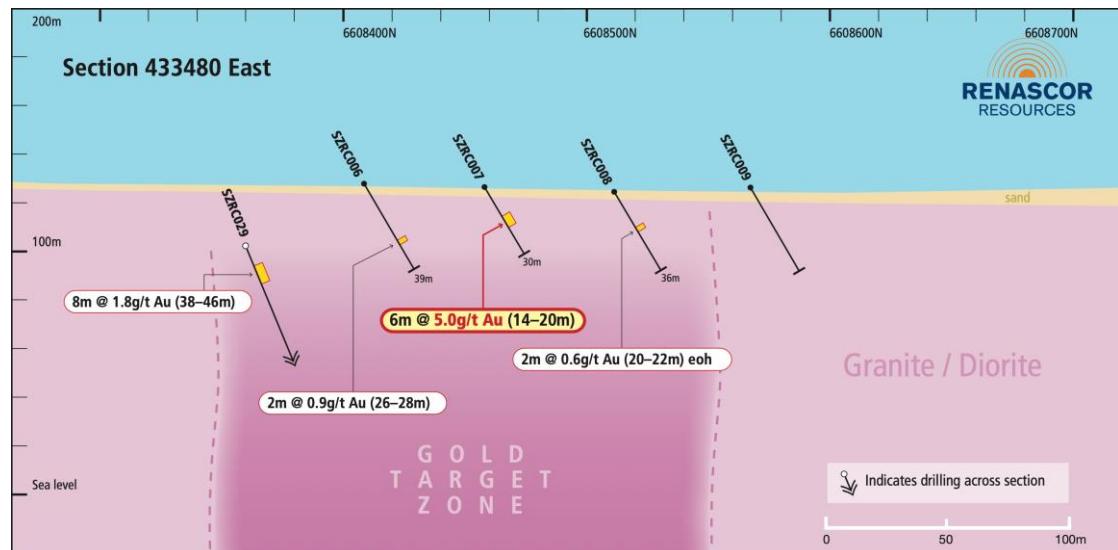


Figure 5. Soyuz Prospect, Section 433480 East showing historic drill holes and gold anomalous intercepts

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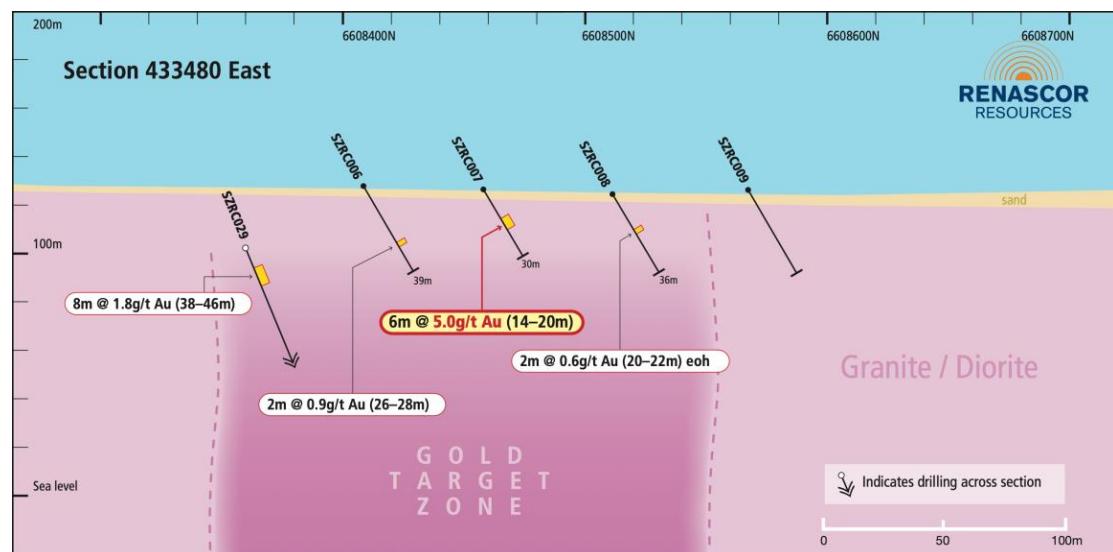
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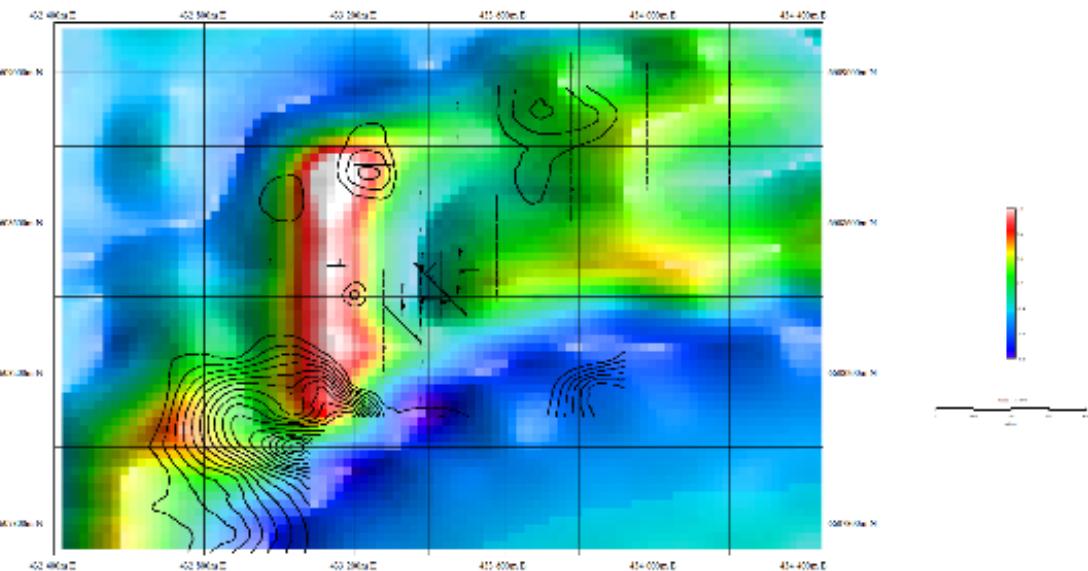
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**Figure 6. Soyuz Prospect, Section 433480 East showing historic drill holes and gold anomalous intercepts**

In addition to gold anomalies, the initial soil geochemical data at Soyuz also shows a rare earth element (REE) anomaly. The REE anomaly, which includes a peak Cerium value 2,480 ppb Ce, is located in the south-west corner of the sample grid, near the southern margin of both the gravity and magnetic anomalies. See Figures 7 (below) and 8 (next page).



**Figure 7. Soyuz prospect drill traces on Aeromagnetic – Vertical Gradient (VG) and soil geochemical Cerium contours**

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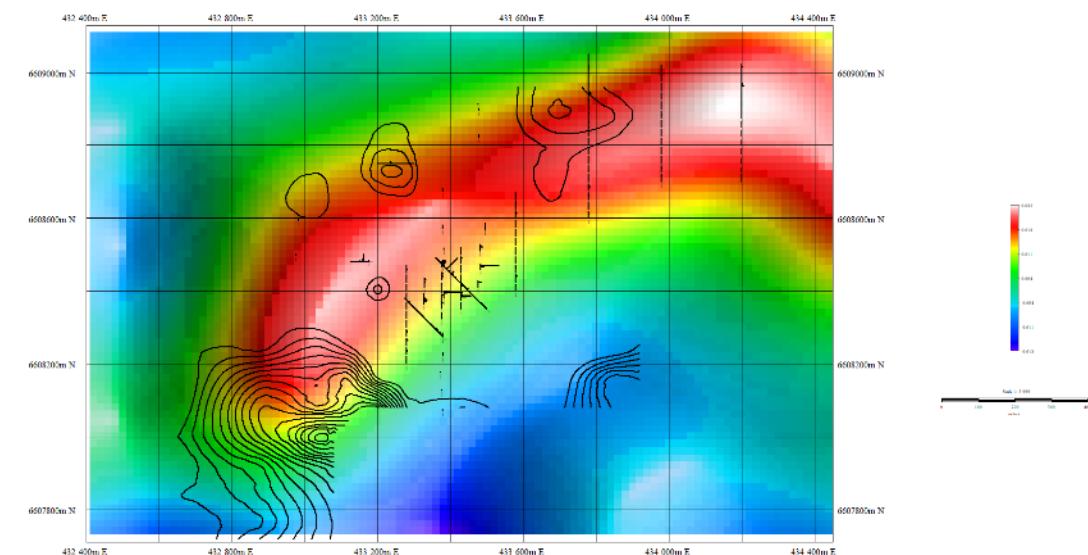
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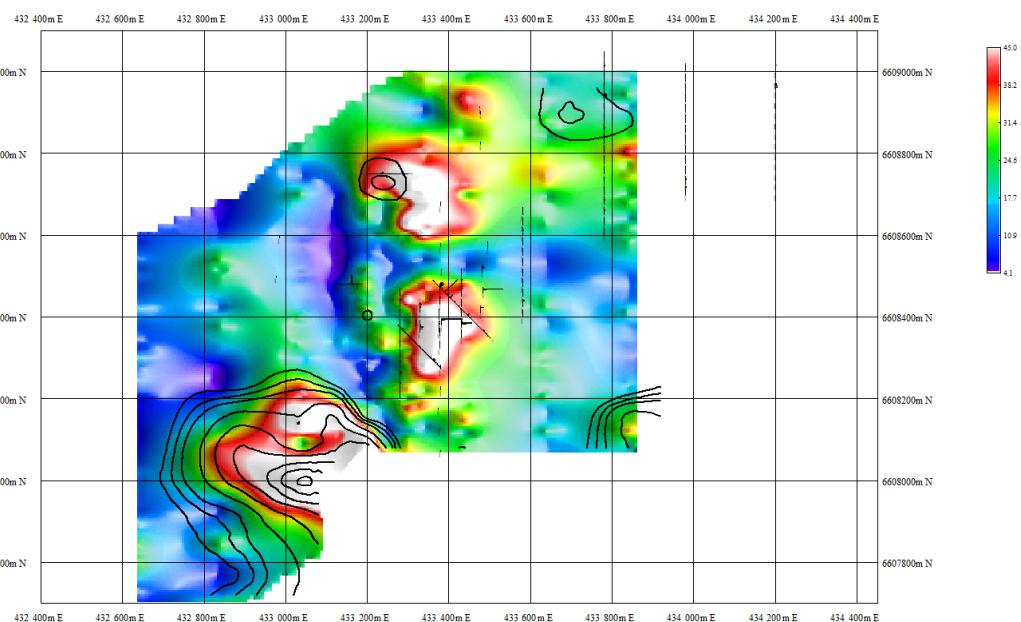
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Graphite Deposit****Figure 8. Soyuz prospect drill traces on local gravity image with soil geochemical Cerium contours**

The REE anomaly, which has not been drill tested, is located outside of the drill hole grids. Renascor considers the REE anomaly to offer potential for gold and REE mineralisation.

The soil data also shows three discrete uranium anomalies (peak 75ppm U). See Figure 9. Two anomalies are coincident with Soyuz gold mineralisation, suggesting that the third, largest and still open of the REE/uranium anomalies also represents a vector to priority gold/REE drill targets.

**Figure 9. Soyuz prospect drill traces on Uranium soil geochemical image and soil geochemical Cerium contours**

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The Sunshine prospect, located approximately 10km north of Soyuz (see Figure 4), is defined by calcrete gold geochemistry.

Historical drilling at Sunshine included shallow rotary air blast and limited reverse circulation (RC) drilling to depths of approximately 130 metres, with particular focus on the calcrete gold anomalies associated with demagnetized zones that define the Bulgunnia Shear.

In the northern portion of the gold anomaly (with calcrete geochemistry of 210 ppb Au), near limited outcrop of the Bulgunnia Shear, intersections included 20m @ 0.41g/t Au from 18m, including 2m @ 1.24g/t Au from 24m (SUNRC012) and 10m @ 1.44g/t Au from 56m, including 2m @ 6.65 g/t Au from 60m (SUNRC014). See Appendix 1 for detailed drill results at Sunshine.

Renascor considers Sunshine to offer potential for granite-associated near-surface, high-grade gold deposits within significant, untested magnetic highs, using the Soyuz model for targeting, as well as in untested areas within the southern portion of the calcrete gold anomaly.

Limited exploration of Sunshine suggests similarities with the Challenger gold mine. In particular, drilling has at Sunshine intersected quartz vein-hosted gold mineralisation in biotite-Kspar-quartz gneiss and calcsilicate rocks inferred to be part of the Archaean metasedimentary Christie Gneiss, the host lithology of Challenger. These similarities to Challenger suggest similar potential large-scale, high-grade deposits.

**Mir Prospect**

The Mir prospect is located approximately three kilometers northwest of Soyuz (see Figure 4) and is defined by anomalous gold in calcrete distribution covering an area of approximately 2.5km<sup>2</sup>, with values to max 97ppb Au. The area is coincident with an intense magnetic high.

Limited drilling within the geochemical anomaly intersected 2m @ 2.44g/t Au from 32m (MIRRB045) and 4m @ 1.29g/t Au from 78m (MIRRC03). See Appendix 1 for detailed drill results at Mir. Gold mineralisation and associated magnetite/pyrite alteration at Mir is related to quartz veining, suggesting potential for granite associated, high-grade gold. Targets include coincident magnetic anomalies, as well, as lesser tenor magnetic anomalies to the south-east towards Soyuz.

**Next steps**

Renascor is seeking approvals to commence further on-ground activities at Soyuz and other gold targets in the project area.

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Renascor confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Renascor confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

This report may contain forward-looking statements. Any forward-looking statements reflect management's current beliefs based on information currently available to management and are based on what management believes to be reasonable assumptions. It should be noted that a number of factors could cause actual results, or expectations to differ materially from the results expressed or implied in the forward-looking statements.

This ASX announcement has been approved by Renascor's Board of Directors and authorised for release by Renascor's Managing Director David Christensen.

**Competent Person Statement**

The information in this document that relates to exploration activities and exploration results is based on information compiled and reviewed by Mr G.W. McConachy who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr McConachy is a director of the Company. Mr McConachy has sufficient experience relevant to the style of mineralisation and type of deposits being considered to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012 Edition). Mr McConachy consents to the inclusion in the report of the matters based on the reviewed information in the form and context in which it appears.

**About Renascor**

Renascor Resource is an Australian-based company focused on the discovery and development of viable mineral deposits. Renascor has an extensive tenement portfolio in South Australia, including its flagship project, the Sivior Graphite Project.

**For further information, please contact:**

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<sup>1</sup> SZRB006.<sup>2</sup> SZRC07.<sup>3</sup> SUNRC014.

<sup>4</sup> See, e.g., *Gold Mineral Systems and Exploration, Gawler Craton, South Australia*, Justin Gum, Geological Survey of South Australia, Department for Energy and Mining, MESA Journal 91, December 2019.

## Appendix 1

### Drill Hole Results

Hole_ID	MGA_E	MGA_N	Total Depth	Incl	Az	RL	From	To	Interval (m)	G/t Au 0.1ppm cut
MIRRB009	430209.82	6611073.55	30	-90	0	126	20	24	4	0.39
MIRRB020	430789.76	6610473.5	34	-90	0	118	24	28	4	0.1
MIRRB045	430949.78	6610073.55	34	-90	0	115	32	34	2	2.44
MIRRC003	430689.78	6610135.5	110	-60	90	117	78	82	4	1.29
MIRRC008	430659.75	6609723.47	88	-60	270	112	22	26	4	0.18
SMIR004	430929.76	6609773.53	30	-60	0	110	22	26	4	0.13
SMIR005	430928.74	6609723.54	36	-60	0	110	20	22	2	0.12
SMIRDD009	430743.76	6610056.49	45.6	-60	0	110	22	24	2	0.13
SUNRC011	429979	6620327	80	-60	0	145	2	4	2	0.12
SUNRC011	429979	6620327	80	-60	0	145	16	32	16	0.1
SUNRC012	428817	6620016	130	-60	180	144	14	16	2	0.1
SUNRC012	428817	6620016	130	-60	180	144	18	40	22	0.4
SUNRC012	428817	6620016	130	-60	180	144	42	48	6	0.21
SUNRC012	428817	6620016	130	-60	180	144	118	120	2	0.18
SUNRC003	429175	6618726	70	-60	180	141	32	34	2	0.29
SUNRC007	429129	6619247	70	-60	0	145	12	14	2	0.1
SUNRC009	429129	6619188	70	-60	0	144	50	52	2	0.13
SUNRC009	429129	6619188	70	-60	0	144	60	62	2	0.1
SUNRC010	429979	6620357	80	-60	0	145	22	24	2	0.37
SUNRC010	429979	6620357	80	-60	0	145	38	44	6	0.15
SUNRC013	428819	6620054	100	-60	180	144	26	28	2	0.18
SUNRC013	428819	6620054	100	-60	180	144	34	36	2	0.13
SUNRC013	428819	6620054	100	-60	180	144	42	52	10	0.17
SUNRC013	428819	6620054	100	-60	180	144	58	62	4	0.5
SUNRC013	428819	6620054	100	-60	180	144	66	68	2	0.18
SUNRC014	428823	6620094	80	-60	180	144	28	34	6	0.2
SUNRC014	428823	6620094	80	-60	180	144	56	60	4	0.27
SUNRC014	428823	6620094	80	-60	180	144	64	66	2	6.65
SUNRC014	428823	6620094	80	-60	180	144	70	72	2	0.11
SUNRC017	429029	6620162	80	-60	180	143	18	20	2	0.1
SUNRC017	429029	6620162	80	-60	180	143	64	66	2	0.71
SUNRC019	428984	6620372	80	-60	90	141	26	28	2	0.1
SZAC013	433280	6608225	40	-60	0	127	20	28	8	0.15
SZAC014	433280	6608250	40	-60	0	126	28	32	4	0.37
SZAC015	433280	6608275	40	-60	0	125	20	36	16	0.11
SZAC024	433430	6608375	40	-60	0	126	16	32	16	1.15
SZAC025	433430	6608400	40	-60	0	126	28	32	4	0.17
SZAC027	433430	6608450	40	-60	0	126	12	24	12	0.12
SZAC028	433430	6608475	40	-60	0	125	28	32	4	0.27
SZAC030	433580	6608400	40	-60	0	127	32	36	4	0.21
SZAC031	433580	6608425	40	-60	0	127	28	36	8	0.35
SZAC032	433580	6608450	40	-60	0	127	28	32	4	0.16
SZAC038	433580	6608600	40	-60	0	123	20	32	12	0.17
SZAC041	433780	6608600	40	-60	0	123	20	24	4	0.12

Hole_ID	MGA_E	MGA_N	Total Depth	Incl	Az	RL	From	To	Interval (m)	G/t Au 0.1ppm cut
SZAC043	433780	6608650	40	-60	0	123	20	24	4	0.18
SZAC044	433780	6608675	40	-60	0	123	16	28	12	0.18
SZAC051	433780	6608850	40	-60	0	120	24	32	8	0.14
SZAC054	433780	6608925	40	-60	0	118	24	40	16	0.54
SZAC058	433980	6608700	40	-60	0	122	32	36	4	0.2
SZAC059	433980	6608725	40	-60	0	122	24	28	4	0.22
SZAC081	434200	6608950	40	-60	0	118	24	32	8	0.39
SZRB006	433382	6608380	33	-60	0	126	26	33	7	5.14
incl							30	32	2	16.42
SZRB009	433379	6608472	27	-60	0	125	18	27	9	0.38
SZRC001	433375.9	6608363	56	-60	0	126	52	54	2	0.41
and							28	34	6	0.17
and							40	44	4	0.19
SZRC016	433328.9	6608362	63	-60	0	125	16	18	2	0.73
and							26	28	2	0.94
and							34	36	2	0.38
SZRC017	433329.9	6608411	51	-60	0	125	38	40	2	0.41
SZRC018	434200	6608975	100	-60	0	118	80	82	2	0.24
SZRC019	434200	6608925	100	-60	0	118	40	42	2	0.1
and							88	90	2	0.21
SZRC022	433780	6608975	100	-60	0	118	66	68	2	0.12
and							78	82	4	0.23
SZRC024	433780	6608875	100	-60	0	120	96	98	2	0.1
SZRC025	433780	6608825	100	-60	0	120	48	50	2	0.13
SZRC026	433395	6608455	100	-60	315	125	14	16	2	4.4
and							12	18	6	1.7
and							46	48	2	1.4
SZRC027	433430	6608420	100	-60	315	126	76	80	4	0.56
and							48	50	2	0.3
and							68	70	2	0.31
SZRC028	433465	6608385	100	-60	315	126	50	58	8	0.26
and							32	36	4	0.17
SZRC029	433500	6608350	98	-60	315	127	38	46	8	0.18
SZRC003	433378.9	6608431	42	-60	0	125	30	34	4	0.18
and							12	14	2	0.11
SZRC030	433310	6608345	100	-60	315	125	64	66	2	0.46
and							24	26	2	0.12
and							74	78	4	0.19
SZRC032	433380	6608275	100	-60	315	127	44	58	14	0.27
and							70	76	6	0.2
and							28	34	6	0.22
SZRC033	433175	6608480	100	-60	270	122	22	36	14	0.58
and							44	46	2	0.23
SZRC034	433250	6608750	100	-60	270	119	22	34	12	0.24
SZRC004	433378.9	6608465	36	-60	0	125	16	24	8	0.19
and							28	32	4	0.24
SZRC006	433477.9	6608410	39	-60	0	126	26	28	2	0.92
SZRC007	433483.9	6608459	30	-60	0	125	14	20	6	4.94
incl							18	20	2	13.22
SZRC008	433482.9	6608510	36	-60	0	124	20	22	2	0.64

Hole_ID	MGA_E	MGA_N	Total Depth	Incl	Az	RL	From	To	Interval (m)	G/t Au 0.1ppm cut
incl							32	34	2	0.12

Prospect	HoleID	Type	Depth	MGA E		MGA N		RL	Surv Depth	Dip	GridAz
Mir	MIRRB001	RAB	20	430529.73	6611073.51	126		0	-90	0	
Mir	MIRRB002	RAB	19	430489.76	6611073.48	127		0	-90	0	
Mir	MIRRB003	RAB	19	430449.8	6611073.55	127		0	-90	0	
Mir	MIRRB004	RAB	19	430409.74	6611073.51	126		0	-90	0	
Mir	MIRRB005	RAB	19	430369.77	6611073.48	127		0	-90	0	
Mir	MIRRB006	RAB	19	430329.81	6611073.55	127		0	-90	0	
Mir	MIRRB007	RAB	25	430289.75	6611073.51	126		0	-90	0	
Mir	MIRRB008	RAB	27	430249.78	6611073.48	126		0	-90	0	
Mir	MIRRB009	RAB	30	430209.82	6611073.55	126		0	-90	0	
Mir	MIRRB010	RAB	19	430209.76	6610993.53	126		0	-90	0	
Mir	MIRRB011	RAB	22	430169.75	6611073.51	127		0	-90	0	
Mir	MIRRB012	RAB	22	430129.79	6611073.48	127		0	-90	0	
Mir	MIRRB013	RAB	19	430089.73	6611073.55	117		0	-90	0	
Mir	MIRRB014	RAB	19	430049.76	6611073.51	117		0	-90	0	
Mir	MIRRB015	RAB	19	430009.8	6611073.47	118		0	-90	0	
Mir	MIRRB016	RAB	19	429969.74	6611073.54	118		0	-90	0	
Mir	MIRRB017	RAB	19	429889.81	6611073.47	118		0	-90	0	
Mir	MIRRB018	RAB	28	429849.75	6611073.54	118		0	-90	0	
Mir	MIRRB019	RAB	13	430829.82	6610473.54	118		0	-90	0	
Mir	MIRRB020	RAB	34	430789.76	6610473.5	118		0	-90	0	
Mir	MIRRB021	RAB	25	430749.8	6610473.47	118		0	-90	0	
Mir	MIRRB022	RAB	28	430709.74	6610473.54	118		0	-90	0	
Mir	MIRRB023	RAB	19	430669.78	6610473.51	118		0	-90	0	
Mir	MIRRB024	RAB	31	430629.81	6610473.47	119		0	-90	0	
Mir	MIRRB025	RAB	34	430589.75	6610473.55	119		0	-90	0	
Mir	MIRRB026	RAB	46	430549.79	6610473.51	120		0	-90	0	
Mir	MIRRB027	RAB	30	430509.73	6610473.47	120		0	-90	0	
Mir	MIRRB028	RAB	43	430469.77	6610473.55	121		0	-90	0	
Mir	MIRRB029	RAB	31	430429.81	6610473.51	118		0	-90	0	
Mir	MIRRB030	RAB	31	430389.75	6610473.47	118		0	-90	0	
Mir	MIRRB031	RAB	37	430349.79	6610473.55	117		0	-90	0	
Mir	MIRRB032	RAB	45	430309.73	6610473.51	117		0	-90	0	
Mir	MIRRB033	RAB	40	430269.76	6610473.47	116		0	-90	0	
Mir	MIRRB034	RAB	25	430209.77	6610473.53	116		0	-90	0	
Mir	MIRRB035	RAB	33	430549.78	6610073.53	116		0	-90	0	
Mir	MIRRB036	RAB	22	430589.74	6610073.57	115		0	-90	0	
Mir	MIRRB037	RAB	25	430629.8	6610073.49	115		0	-90	0	
Mir	MIRRB038	RAB	25	430669.76	6610073.53	115		0	-90	0	
Mir	MIRRB039	RAB	31	430709.72	6610073.56	115		0	-90	0	
Mir	MIRRB040	RAB	43	430749.78	6610073.49	115		0	-90	0	
Mir	MIRRB041	RAB	34	430789.74	6610073.52	116		0	-90	0	
Mir	MIRRB042	RAB	31	430829.8	6610073.56	117		0	-90	0	
Mir	MIRRB043	RAB	25	430869.76	6610073.48	115		0	-90	0	

Prospect	HoleID	Type	Depth	MGAE	MGAN	RL	Surv Depth	Dip	GridAz
Mir	MIRRB044	RAB	32	430909.82	6610073.52	116	0	-90	0
Mir	MIRRB045	RAB	34	430949.78	6610073.55	115	0	-90	0
Mir	MIRRB046	RAB	42	430989.74	6610073.48	115	0	-90	0
Mir	MIRRB047	RAB	30	430989.77	6610023.49	115	0	-90	0
Mir	MIRRB048	RAB	22	430949.78	6609983.56	115	0	-90	0
Mir	MIRRB049	RAB	33	431029.8	6610073.51	115	0	-90	0
Mir	MIRRB050	RAB	34	431009.77	6610043.57	115	0	-90	0
Mir	MIRRC001	RC	100	430754.75	6610135.47	116	0	-60	90
Mir	MIRRC002	RC	100	430719.77	6610135.47	117	0	-60	90
Mir	MIRRC003	RC	110	430689.78	6610135.5	117	0	-60	90
Mir	MIRRC004	RC	100	430654.8	6610135.5	117	0	-60	90
Mir	MIRRC005	RC	57	430595.79	6609849.51	112	0	-60	90
Mir	MIRRC006	RC	80	430561.77	6609848.52	113	0	-60	90
Mir	MIRRC007	RC	80	430629.76	6609723.5	112	0	-60	270
Mir	MIRRC008	RC	88	430659.75	6609723.47	112	0	-60	270
Mir South	SMIRO01	RC	24	430930.81	6609923.48	112	0	-60	0
Mir South	SMIRO02	RC	26	430929.79	6609873.49	112	0	-60	0
Mir South	SMIRO03	RC	18	430929.72	6609823.51	111	0	-60	0
Mir South	SMIRO04	RC	30	430929.76	6609773.53	110	0	-60	0
Mir South	SMIRO05	RC	36	430928.74	6609723.54	110	0	-60	0
Mir South	SMIRO06	RC	15	430928.81	6609846.56	111	0	-60	0
Mir South	SMIRO08	RC	22	430730.79	6610031.47	115	0	-60	0
Mir South	SMIRPD007	PDD	32	430933.81	6609798.49	116	0	-60	0
Mir South	SMIRPD009	PDD	45.6	430743.76	6610056.49	110	0	-60	0
Sunshine	SUNAC001	AC	29	428822	6620063	144	0	-90	0
Sunshine	SUNAC002	AC	39	428824	6620100	144	0	-90	0
Sunshine	SUNAC003	AC	21	428825	6620140	143	0	-90	0
Sunshine	SUNAC004	AC	19	428826	6620180	143	0	-90	0
Sunshine	SUNAC005	AC	28	428826	6620220	143	0	-90	0
Sunshine	SUNAC006	AC	10	428828	6619975	145	0	-90	0
Sunshine	SUNAC007	AC	23	428824	6619935	144	0	-90	0
Sunshine	SUNAC008	AC	34	429530	6620070	144	0	-90	0
Sunshine	SUNAC009	AC	21	429530	6620110	144	0	-90	0
Sunshine	SUNAC010	AC	21	429530	6620150	143	0	-90	0
Sunshine	SUNAC011	AC	9	429530	6620190	143	0	-90	0
Sunshine	SUNAC012	AC	31	429530	6620230	143	0	-90	0
Sunshine	SUNAC013	AC	43	429530	6620270	143	0	-90	0
Sunshine	SUNAC014	AC	41	429530	6620310	143	0	-90	0
Sunshine	SUNAC015	AC	33	429530	6620350	143	0	-90	0
Sunshine	SUNAC016	AC	13	430730	6620370	139	0	-90	0
Sunshine	SUNAC017	AC	5	430730	6620410	139	0	-90	0
Sunshine	SUNAC018	AC	18	430730	6620450	139	0	-90	0
Sunshine	SUNAC019	AC	14	430730	6620490	138	0	-90	0
Sunshine	SUNAC020	AC	14	430730	6620530	138	0	-90	0
Sunshine	SUNAC021	AC	24	430730	6620570	138	0	-90	0
Sunshine	SUNAC022	AC	37	430730	6620610	137	0	-90	0
Sunshine	SUNAC023	AC	35	430730	6620650	137	0	-90	0
Sunshine	SUNAC024	AC	31	430730	6620690	137	0	-90	0
Sunshine	SUNAC025	AC	24	430730	6620730	137	0	-90	0

Prospect	HoleID	Type	Depth	MGAE	MGAN	RL	Surv Depth	Dip	GridAz
Sunshine	SUNAC026	AC	25	430730	6620770	137	0	-90	0
Sunshine	SUNAC027	AC	23	430730	6620810	137	0	-90	0
Sunshine	SUNAC028	AC	21	430730	6620850	137	0	-90	0
Sunshine	SUNAC029	AC	17	430730	6620890	136	0	-90	0
Sunshine	SUNAC030	AC	19	431580	6620570	132	0	-90	0
Sunshine	SUNAC031	AC	24	431580	6620610	131	0	-90	0
Sunshine	SUNAC032	AC	34	431580	6620650	131	0	-90	0
Sunshine	SUNAC033	AC	26	431580	6620690	131	0	-90	0
Sunshine	SUNAC034	AC	24	431580	6620730	131	0	-90	0
Sunshine	SUNAC035	AC	33	431580	6620770	131	0	-90	0
Sunshine	SUNAC036	AC	34	431580	6620810	131	0	-90	0
Sunshine	SUNAC037	AC	34	431580	6620850	131	0	-90	0
Sunshine	SUNAC038	AC	30	432030	6620970	129	0	-90	0
Sunshine	SUNAC039	AC	25	432030	6621010	128	0	-90	0
Sunshine	SUNAC040	AC	26	432036	6621051	128	0	-90	0
Sunshine	SUNAC041	AC	10	432045	6621090	129	0	-90	0
Sunshine	SUNAC042	AC	13	432030	6621130	129	0	-90	0
Sunshine	SUNAC043	AC	7	432030	6621170	129	0	-90	0
Sunshine	SUNAC044	AC	7	432030	6621210	129	0	-90	0
Sunshine	SUNAC045	AC	7	432030	6621250	129	0	-90	0
Sunshine	SUNAC046	AC	15	432030	6621290	129	0	-90	0
Sunshine	SUNAC047	AC	13	432030	6621330	129	0	-90	0
Sunshine	SUNAC048	AC	14	432030	6621370	128	0	-90	0
Sunshine	SUNAC049	AC	22	432030	6621410	128	0	-90	0
Sunshine	SUNAC050	AC	25	432030	6621450	128	0	-90	0
Sunshine	SUNAC051	AC	16	429980	6620350	145	0	-90	0
Sunshine	SUNAC052	AC	9	429980	6620390	145	0	-90	0
Sunshine	SUNAC053	AC	12	429980	6620430	144	0	-90	0
Sunshine	SUNAC054	AC	7	429980	6620510	145	0	-90	0
Sunshine	SUNAC055	AC	7	429980	6620590	145	0	-90	0
Sunshine	SUNRB001	RAB	16	429304	6619416	148	0	-90	0
Sunshine	SUNRB002	RAB	25	429264	6619416	148	0	-90	0
Sunshine	SUNRB003	RAB	18	429224	6619416	148	0	-90	0
Sunshine	SUNRB004	RAB	16	429184	6619416	148	0	-90	0
Sunshine	SUNRB005	RAB	31	429144	6619416	148	0	-90	0
Sunshine	SUNRB006	RAB	25	429104	6619416	148	0	-90	0
Sunshine	SUNRB007	RAB	16	429304	6618616	138	0	-90	0
Sunshine	SUNRB008	RAB	13	429264	6618616	139	0	-90	0
Sunshine	SUNRB009	RAB	25	429224	6618616	140	0	-90	0
Sunshine	SUNRB010	RAB	19	429184	6618616	140	0	-90	0
Sunshine	SUNRB011	RAB	14	429144	6618616	141	0	-90	0
Sunshine	SUNRB012	RAB	20	429104	6618616	141	0	-90	0
Sunshine	SUNRB013	RAB	13	429064	6618616	142	0	-90	0
Sunshine	SUNRB014	RAB	16	429024	6618616	142	0	-90	0
Sunshine	SUNRB015	RAB	22	428984	6618616	142	0	-90	0
Sunshine	SUNRB016	RAB	16	428944	6618616	141	0	-90	0
Sunshine	SUNRB017	RAB	34	428904	6618616	141	0	-90	0
Sunshine	SUNRB018	RAB	43	428864	6618616	141	0	-90	0
Sunshine	SUNRB019	RAB	40	428824	6618616	141	0	-90	0

Prospect	HoleID	Type	Depth	MGAE	MGAN	RL	Surv Depth	Dip	GridAz
Sunshine	SUNRB020	RAB	28	428784	6618616	141	0	-90	0
Sunshine	SUNRB021	RAB	34	428744	6618616	141	0	-90	0
Sunshine	SUNRB022	RAB	22	428704	6618616	141	0	-90	0
Sunshine	SUNRC001	RC	80	429175	6618672	141	0	-60	180
Sunshine	SUNRC002	RC	70	429175	6618699	141	0	-60	180
Sunshine	SUNRC003	RC	70	429175	6618726	141	0	-60	180
Sunshine	SUNRC004	RC	70	429325	6618818	140	0	-60	180
Sunshine	SUNRC005	RC	70	429325	6618849	141	0	-60	180
Sunshine	SUNRC006	RC	70	429325	6618879	141	0	-60	180
Sunshine	SUNRC007	RC	70	429129	6619247	145	0	-60	0
Sunshine	SUNRC008	RC	70	429129	6619211	144	0	-60	0
Sunshine	SUNRC009	RC	70	429129	6619188	144	0	-60	0
Sunshine	SUNRC010	RC	80	429979	6620357	145	0	-60	0
Sunshine	SUNRC011	RC	80	429979	6620327	145	0	-60	0
Sunshine	SUNRC012	RC	130	428817	6620016	144	0	-60	180
Sunshine	SUNRC013	RC	100	428819	6620054	144	0	-60	180
Sunshine	SUNRC014	RC	80	428823	6620094	144	0	-60	180
Sunshine	SUNRC015	RC	100	429029	6620092	143	0	-60	180
Sunshine	SUNRC016	RC	80	429029	6620122	143	0	-60	180
Sunshine	SUNRC017	RC	80	429029	6620162	143	0	-60	180
Sunshine	SUNRC018	RC	80	429014	6620372	141	0	-60	90
Sunshine	SUNRC019	RC	80	428984	6620372	141	0	-60	90
Sunshine	SUNRC020	RC	52	428429	6619772	145	0	-60	180
Sunshine	SUNRC021	RC	55	428429	6619822	144	0	-60	180
Sunshine	SUNRC022	RC	52	428429	6619872	144	0	-60	180
Sunshine	SUNRC023	RC	22	428429	6619922	144	0	-60	180
Sunshine	SUNRC024	RC	64	431769	6619497	133	0	-60	118
Sunshine	SUNRC025	RC	52	431725	6619520	133	0	-60	118
Sunshine	SUNRC026	RC	52	431680	6619543	135	0	-60	118
Sunshine	SUNRC027	RC	52	431636	6619566	135	0	-60	118
Sunshine	SUNRC028	RC	50	431592	6619589	136	0	-60	118
Sunshine	SUNRC029	RC	58	431547	6619612	137	0	-60	118
Sunshine	SUNRC030	RC	52	431503	6619636	138	0	-60	118
Sunshine	SUNRC031	RC	52	431459	6619659	139	0	-60	118
Sunshine	SUNRC032	RC	19	431399	6619682	140	0	-60	118
Sunshine	SUNRC032A	RC	12	431400	6619683	140	0	-60	118
Sunshine	SUNRC032B	RC	2	431401	6619684	140	0	-60	118
Sunshine	SUNRC033	RC	7	431325	6619728	140	0	-60	118
Sunshine	SUNRC034	RC	13	431148	6619820	137	0	-60	118
Sunshine	SUNRC035	RC	52	432629	6619147	137	0	-60	180
Sunshine	SUNRC035A	RC	2	432630	6619148	131	0	-60	180
Sunshine	SUNRC036	RC	22	432629	6619197	131	0	-60	180
Sunshine	SUNRC037	RC	4	432629	6619247	132	0	-60	180
Sunshine	SUNRC038	RC	52	431029	6618947	131	0	-60	180
Sunshine	SUNRC039	RC	52	431029	6618997	132	0	-60	180
Sunshine	SUNRC040	RC	41	431029	6619047	133	0	-60	180
Sunshine	SUNRC041	RC	52	428729	6619972	143	0	-60	180
Sunshine	SUNRC042	RC	52	428729	6620022	143	0	-60	180
Sunshine	SUNRC043	RC	52	428729	6620072	143	0	-60	180

Prospect	HoleID	Type	Depth	MGAE	MGAN	RL	Surv Depth	Dip	GridAz
Sunshine	SUNRC044	RC	52	428929	6620022	144	0	-60	180
Sunshine	SUNRC045	RC	52	428929	6620072	144	0	-60	180
Sunshine	SUNRC046	RC	21	428929	6620122	143	0	-60	180
Soyuz	SZRB001	RAB	25	433378	6608271	126	0	-60	0
Soyuz	SZRB002	RAB	18	433379	6608220	127	0	-60	0
Soyuz	SZRB003	RAB	7	433373	6608174	128	0	-60	0
Soyuz	SZRB004	RAB	9	433376	6608124	129	0	-60	0
Soyuz	SZRB005	RAB	7	433378	6608070	130	0	-60	0
Soyuz	SZRB006	RAB	33	433381	6608378	126	0	-60	0
Soyuz	SZRB007	RAB	36	433376	6608321	126	0	-60	0
Soyuz	SZRB008	RAB	42	433378	6608350	126	0	-60	0
Soyuz	SZRB009	RAB	27	433378	6608470	125	0	-60	0
Soyuz	SZRB010	RAB	20	433378	6608570	123	0	-60	0
Soyuz	SZRB011	RAB	22	433378	6608670	122	0	-60	0
Soyuz	SZAC012	AC	40	433280	6608200	127	0	-60	0
Soyuz	SZAC013	AC	40	433280	6608225	127	0	-60	0
Soyuz	SZAC014	AC	40	433280	6608250	126	0	-60	0
Soyuz	SZAC015	AC	40	433280	6608275	125	0	-60	0
Soyuz	SZAC016	AC	40	433280	6608300	125	0	-60	0
Soyuz	SZAC017	AC	40	433280	6608325	125	0	-60	0
Soyuz	SZAC018	AC	40	433280	6608350	125	0	-60	0
Soyuz	SZAC019	AC	40	433280	6608375	124	0	-60	0
Soyuz	SZAC020	AC	40	433280	6608400	124	0	-60	0
Soyuz	SZAC021	AC	40	433280	6608425	124	0	-60	0
Soyuz	SZAC022	AC	40	433280	6608450	124	0	-60	0
Soyuz	SZAC023	AC	40	433430	6608350	127	0	-60	0
Soyuz	SZAC024	AC	40	433430	6608375	126	0	-60	0
Soyuz	SZAC025	AC	40	433430	6608400	126	0	-60	0
Soyuz	SZAC026	AC	40	433430	6608425	126	0	-60	0
Soyuz	SZAC027	AC	40	433430	6608450	126	0	-60	0
Soyuz	SZAC028	AC	40	433430	6608475	125	0	-60	0
Soyuz	SZAC029	AC	40	433430	6608500	125	0	-60	0
Soyuz	SZAC030	AC	40	433580	6608400	127	0	-60	0
Soyuz	SZAC031	AC	40	433580	6608425	127	0	-60	0
Soyuz	SZAC032	AC	40	433580	6608450	127	0	-60	0
Soyuz	SZAC033	AC	40	433580	6608475	126	0	-60	0
Soyuz	SZAC034	AC	40	433580	6608500	126	0	-60	0
Soyuz	SZAC035	AC	40	433580	6608525	125	0	-60	0
Soyuz	SZAC036	AC	40	433580	6608550	125	0	-60	0
Soyuz	SZAC037	AC	40	433580	6608575	124	0	-60	0
Soyuz	SZAC038	AC	40	433580	6608600	123	0	-60	0
Soyuz	SZAC039	AC	40	433580	6608625	123	0	-60	0
Soyuz	SZAC040	AC	40	433580	6608650	123	0	-60	0
Soyuz	SZAC041	AC	40	433780	6608600	123	0	-60	0
Soyuz	SZAC042	AC	40	433780	6608625	123	0	-60	0
Soyuz	SZAC043	AC	40	433780	6608650	123	0	-60	0
Soyuz	SZAC044	AC	40	433780	6608675	123	0	-60	0
Soyuz	SZAC045	AC	40	433780	6608700	122	0	-60	0
Soyuz	SZAC046	AC	40	433780	6608725	122	0	-60	0

Prospect	HoleID	Type	Depth	MGAE	MGAN	RL	Surv Depth	Dip	GridAz
Soyuz	SZAC047	AC	40	433780	6608750	121	0	-60	0
Soyuz	SZAC048	AC	40	433780	6608775	121	0	-60	0
Soyuz	SZAC049	AC	40	433780	6608800	120	0	-60	0
Soyuz	SZAC050	AC	40	433780	6608825	120	0	-60	0
Soyuz	SZAC051	AC	40	433780	6608850	120	0	-60	0
Soyuz	SZAC052	AC	40	433780	6608875	120	0	-60	0
Soyuz	SZAC053	AC	40	433780	6608900	119	0	-60	0
Soyuz	SZAC054	AC	40	433780	6608925	118	0	-60	0
Soyuz	SZAC055	AC	40	433780	6608950	118	0	-60	0
Soyuz	SZAC056	AC	40	433780	6608975	118	0	-60	0
Soyuz	SZAC057	AC	40	433780	6609000	118	0	-60	0
Soyuz	SZAC058	AC	40	433980	6608700	122	0	-60	0
Soyuz	SZAC059	AC	40	433980	6608725	122	0	-60	0
Soyuz	SZAC060	AC	40	433980	6608750	121	0	-60	0
Soyuz	SZAC061	AC	40	433980	6608775	121	0	-60	0
Soyuz	SZAC062	AC	40	433980	6608800	120	0	-60	0
Soyuz	SZAC063	AC	40	433980	6608825	120	0	-60	0
Soyuz	SZAC064	AC	40	433980	6608850	120	0	-60	0
Soyuz	SZAC065	AC	40	433980	6608875	120	0	-60	0
Soyuz	SZAC066	AC	40	433980	6608900	119	0	-60	0
Soyuz	SZAC067	AC	40	433980	6608925	118	0	-60	0
Soyuz	SZAC068	AC	40	433980	6608950	118	0	-60	0
Soyuz	SZAC069	AC	40	433980	6608975	118	0	-60	0
Soyuz	SZAC070	AC	40	433980	6609000	118	0	-60	0
Soyuz	SZAC071	AC	39	434200	6608700	121	0	-60	0
Soyuz	SZAC072	AC	30	434200	6608725	121	0	-60	0
Soyuz	SZAC073	AC	30	434200	6608750	120	0	-60	0
Soyuz	SZAC074	AC	30	434200	6608775	120	0	-60	0
Soyuz	SZAC075	AC	30	434200	6608800	120	0	-60	0
Soyuz	SZAC076	AC	30	434200	6608825	120	0	-60	0
Soyuz	SZAC077	AC	30	434200	6608850	119	0	-60	0
Soyuz	SZAC078	AC	40	434200	6608875	119	0	-60	0
Soyuz	SZAC079	AC	40	434200	6608900	119	0	-60	0
Soyuz	SZAC080	AC	40	434200	6608925	118	0	-60	0
Soyuz	SZAC081	AC	40	434200	6608950	118	0	-60	0
Soyuz	SZAC082	AC	40	434200	6608975	118	0	-60	0
Soyuz	SZAC083	AC	33	434200	6609000	118	0	-60	0
Soyuz	SZRC001	RC	54	433375.9063	6608363	126	0	-60	357
Soyuz	SZRC002	RC	51	433376.9063	6608395	126	0	-60	0
Soyuz	SZRC003	RC	42	433378.9063	6608431	125	0	-60	359
Soyuz	SZRC004	RC	36	433378.9063	6608465	125	0	-60	359
Soyuz	SZRC005	RC	9	433382.9063	6608514	124	0	-60	359
Soyuz	SZRC006	RC	39	433477.9063	6608410	126	0	-60	356
Soyuz	SZRC007	RC	30	433483.9063	6608459	125	0	-60	358
Soyuz	SZRC008	RC	36	433482.9063	6608510	124	0	-60	357
Soyuz	SZRC009	RC	39	433495.9063	6608567	123	0	-60	356
Soyuz	SZRC010	RC	16	433478.5938	6608822	120	0	-60	358
Soyuz	SZRC011	RC	11	433478.5938	6608897	117	0	-60	358
Soyuz	SZRC012	RC	8	433476.5938	6608912	117	0	-60	356

Prospect	HoleID	Type	Depth	MGAE	MGAN	RL	Surv Depth	Dip	GridAz
Soyuz	SZRC013	RC	7	432976.5938	6608498	122	0	-60	0
Soyuz	SZRC014	RC	12	432984.5938	6608593	121	0	-60	0
Soyuz	SZRC015	RC	5	433177.5938	6608482	122	0	-60	0
Soyuz	SZRC016	RC	63	433328.9063	6608362	125	0	-60	347
Soyuz	SZRC017	RC	51	433329.9063	6608411	125	0	-60	347
Soyuz	SZRC018	RC	100	434200	6608975	118	0	-60	0
Soyuz	SZRC019	RC	100	434200	6608925	118	0	-60	0
Soyuz	SZRC020	RC	100	434200	6608875	119	0	-60	0
Soyuz	SZRC021	RC	52	433780	6609025	117	0	-60	0
Soyuz	SZRC022	RC	100	433780	6608975	118	0	-60	0
Soyuz	SZRC023	RC	100	433780	6608925	118	0	-60	0
Soyuz	SZRC024	RC	100	433780	6608875	120	0	-60	0
Soyuz	SZRC025	RC	100	433780	6608825	120	0	-60	0
Soyuz	SZRC026	RC	100	433395	6608455	125	0	-60	315
Soyuz	SZRC027	RC	100	433430	6608420	126	0	-60	315
Soyuz	SZRC028	RC	100	433465	6608385	126	0	-60	315
Soyuz	SZRC029	RC	98	433500	6608350	127	0	-60	315
Soyuz	SZRC030	RC	100	433310	6608345	125	0	-60	315
Soyuz	SZRC031	RC	100	433345	6608310	126	0	-60	315
Soyuz	SZRC032	RC	100	433380	6608275	127	0	-60	315
Soyuz	SZRC033	RC	100	433175	6608480	122	0	-60	270
Soyuz	SZRC034	RC	100	433250	6608750	119	0	-60	270
Soyuz	SZRC035	RC	100	433300	6608750	120	0	-60	270

## Appendix 2

### JORC Table 1

<b>Section 1: Sampling Techniques and Data</b> (criteria in this section apply to all succeeding sections)		
Criteria	JORC Code explanation	Commentary
<i><b>Sampling techniques</b></i>	<ul style="list-style-type: none"> <li>• <i>Nature and quality of sampling.</i></li> <li>• <i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></li> </ul>	<ul style="list-style-type: none"> <li>• RC drill samples were collected at two-metre intervals.</li> <li>• AC and RAB drill samples were collected at both 2m and 4m intervals.</li> </ul>
<i><b>Drilling techniques</b></i>	<ul style="list-style-type: none"> <li>• <i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></li> </ul>	<ul style="list-style-type: none"> <li>• Grenfell Resources did not document drill technique details.</li> </ul>
<i><b>Drill sample recovery</b></i>	<ul style="list-style-type: none"> <li>• <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></li> <li>• <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></li> <li>• <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Grenfell Resources did not systematically document drill sample recovery.</li> </ul>
<i><b>Logging</b></i>	<ul style="list-style-type: none"> <li>• <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></li> <li>• <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></li> <li>• <i>The total length and percentage of the relevant intersections logged.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Primary data was captured into spreadsheet format by the supervising geologist, and subsequently loaded into the Renascor Resources Limited's database.</li> <li>• No adjustments have been made to any assay data.</li> </ul>
<i><b>Sub-sampling techniques and sample preparation</b></i>	<ul style="list-style-type: none"> <li>• <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></li> <li>• <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> <li>• <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li> <li>• <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></li> <li>• <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li> </ul>	<ul style="list-style-type: none"> <li>• All samples were marked with unique sequential numbering as a check against sample loss or omission.</li> </ul>

<p style="text-align: center;"><b>Section 1: Sampling Techniques and Data</b> (criteria in this section apply to all succeeding sections)</p>		
Criteria	JORC Code explanation	Commentary
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> <li><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></li> </ul>	<ul style="list-style-type: none"> <li>All samples were sent to accredited assay laboratories in Australia for preparation and multi-element analyses</li> <li>Duplicate analysis were completed and no issues identified with sampling reliability.</li> </ul>
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li><i>The verification of significant intersections by either independent or alternative company personnel.</i></li> <li><i>The use of twinned holes.</i></li> <li><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li> <li><i>Discuss any adjustment to assay data.</i></li> </ul>	<ul style="list-style-type: none"> <li>There were no twinned or scissored holes.</li> <li>Field duplicates were collected in a limited amount and where available indicate results are in correlation of assayed sample results.</li> <li>No adjustments have been applied to the results.</li> </ul>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li> <li><i>Specification of the grid system used.</i></li> <li><i>Quality and adequacy of topographic control.</i></li> </ul>	<ul style="list-style-type: none"> <li>All drill hole collars locations were determined using hand-held GPS (+/-5m).</li> <li>The grid system for the project was Geocentric Datum of Australia (GDA) 94, Zone 53.</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li><i>Data spacing for reporting of Exploration Results.</i></li> <li><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> <li><i>Whether sample compositing has been applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>Holes were drilled on Sections on either a 50m, 100m or 200m spacing.</li> <li>Geological interpretation and mineralisation continuity analysis is at too early stage to know if sampling has introduced a bias.</li> <li>Samples were taken over 2m or 4m intervals.</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></li> </ul>	<ul style="list-style-type: none"> <li>Interpretation of the relationship between the drilling orientation and the orientation of key mineralised structures could not be undertaken.</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li><i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>An audit of work completed by Grenfell/Stellar Resources was undertaken by Renascor Resources</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li><i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>All data is historic and not subject to internal review.</li> </ul>

<p style="text-align: center;"><b><u>SECTION 2: REPORTING OF EXPLORATION RESULTS</u></b></p> <p>(criteria listed in the preceding section apply also to this section)</p>		
<b>Criteria</b>	<b>JORC Code explanation</b>	<b>Commentary</b>
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li> <li><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></li> </ul>	<ul style="list-style-type: none"> <li>The project is entirely within Exploration Licence EL5856 EL4707; EL3369; EL2694; EL2023;EL4707; EL3369; EL2694; EL2023;EL4707; EL3369; EL2694; EL2023; granted on 27 March 2016. Renewal Application was submitted for a two-year term to expire in 2022. EL5856 is 100% owned by Renascor Resources Ltd and in good standing with no known impediments.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li><i>Acknowledgment and appraisal of exploration by other parties.</i></li> </ul>	<ul style="list-style-type: none"> <li>There has been exploration work conducted in the project since 1997. The relevant drill information from previous exploration was accessed through SARIG and evaluated by the Company to determine areas of priority for exploration.</li> <li>SA Geodata Database, Envelope 09022: Carnding. Data release made in lieu of submitting a second partial relinquishment report at licence expiry/renewal : progress reports and annual reports for the period 29/9/1994 to 16/1/2005. Author: Hughes, F.J.; Anderson, C.G.; Hill, P.W.; Mason, D.R.; Campbell, N.; McConachy, G.W. 28Jul2005</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li><i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<ul style="list-style-type: none"> <li>Mineralisation within Meso-Proterozoic intrusives and older metasediments</li> </ul>
<b>Drillhole Information</b>	<ul style="list-style-type: none"> <li><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:</i></li> <li><i>easting and northing of the drillhole collar</i></li> <li><i>elevation or RL (elevation above sea level in metres) of the drillhole collar</i></li> <li><i>dip and azimuth of the hole</i></li> <li><i>down hole length and interception depth</i></li> <li><i>hole length.</i></li> </ul>	<ul style="list-style-type: none"> <li>Please refer to Appendix 1.</li> </ul>
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i></li> </ul>	<ul style="list-style-type: none"> <li>Weighted average techniques to report aggregated gold have been used where appropriate.</li> <li>No top cuts have been applied to the results applied in this announcement.</li> <li>A nominal 0.01g/t Au lower cut-off has been applied in the determination of significant intercepts.</li> <li>No metal equivalent values are used in this report.</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li><i>If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.</i></li> <li><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect.</i></li> </ul>	<ul style="list-style-type: none"> <li>All intervals reported are down hole intervals.</li> <li>Information and knowledge of the mineralization are inadequate to estimate true widths.</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should</i></li> </ul>	<ul style="list-style-type: none"> <li>See figures in this release.</li> </ul>

<p style="text-align: center;"><b><u>SECTION 2: REPORTING OF EXPLORATION RESULTS</u></b></p> <p>(criteria listed in the preceding section apply also to this section)</p>		
<b>Criteria</b>	<b>JORC Code explanation</b>	<b>Commentary</b>
	<i>include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>Representative reporting of significant intercepts has effected within this report.</li> </ul>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>Geochemistry: Limited calcrete sampling has been completed within the prospect area</li> <li>Aeromagnetics: Prior magnetic data coverage has been superseded by recent open file SA government surveys.</li> </ul>
<b>Further work</b>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> </ul>	<ul style="list-style-type: none"> <li>Follow-up ground electrical geophysical programs, soil geochemical sampling and drill RC and diamond core drill testing to confirm extensions of gold mineralisation.</li> </ul>