

4 August 2020

THOR MINING PLC

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AIM & ASX Listings:
Shares: THR

Directors:
Michael Billing
Richard Bradey
Mark Potter
Mark McGeough

Key Projects:

- **Tungsten**
Molyhil NT
Pilot Mountain USA
- **Copper**
Kapunda SA
Moonta SA

Company Announcements Office

ASX Securities Limited,
20, Bridge Street,
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APPOINTMENT OF DIRECTOR

The Directors of Thor Mining PLC ("Thor" or the "Company") (AIM, ASX: THR) are pleased to announce that the Company has appointed Mr Mark McGeough to the Board as a Non-Executive Director with immediate effect.

Mr Mick Billing, Executive Chairman, commented:

"We are pleased to announce the appointment of Mark as a Non-Executive Director of Thor."

"Mark has an outstanding background as a geologist and manager of people and processes, and has a wealth of experience with commodities which are a particular focus for Thor, including copper, gold, molybdenum, and uranium, and we are very pleased to add his strengths to our team."

Background

Mark McGeough has worked with a number of Australian Mining Companies, including:

- Chinova Resources Pty Ltd (formerly Ivanhoe Australia) where, as General Manager – Geology, provided corporate governance leadership, and led technical teams working on copper, gold, and molybdenum/rhenium resources
- Toro Energy Limited where, as General manager Exploration, he was responsible for teams exploring for uranium in Australia and Namibia, including discovery of the Theseus Uranium deposit.
- Prior to these roles, Mark worked as Manager – Geological Survey with the South Australian government department of Primary Industries and Resources, and with Mount Isa Mines, Xstrata Copper and Zinc
- Mark McGeough graduated with a B.Sc Joint Honours in Geography and Geology from the University of London in 1976.

Mark Anthony McGeough, aged 65, has been a director of the following companies during the last five years:

Current

N/A

Past

Chinova Resources Operations Pty Ltd
Chinova Resources Cloncurry Mines Pty Ltd
Chinova Resources Osborne Pty Ltd
Chinova Resources Tennant Creek Pty Ltd

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Mark McGeough has no interests in the ordinary shares of the Company.

For further information, please contact:

THOR MINING PLC

Mick Billing Executive Chairman

+61 8 7324 1935

Updates on the Company's activities are regularly posted on Thor's website www.thormining.com, which includes a facility to register to receive these updates by email, and on the Company's twitter page [@ThorMining](https://twitter.com/ThorMining).

About Thor Mining PLC

Thor Mining PLC (AIM, ASX: THR) is a resources company quoted on the AIM Market of the London Stock Exchange and on ASX in Australia.

Thor holds 100% of the advanced Molyhil tungsten project in the Northern Territory of Australia, for which an updated feasibility study in August 2018¹ suggested attractive returns.

Adjacent Molyhil, at Bonya, Thor holds a 40% interest in deposits of tungsten, copper, and vanadium, including an Inferred resource for the Bonya copper deposit².

Thor also holds 100% of the Pilot Mountain tungsten project in Nevada USA which has a JORC 2012 Indicated and Inferred Resources Estimate³ on 2 of the 4 known deposits. The US Department of the Interior has confirmed that tungsten, the primary resource mineral at Pilot Mountain, has been included in the final list of Critical Minerals⁶ 2018.

Thor is also acquiring up to a 30% interest Australian copper development company EnviroCopper Limited, which in turn holds rights to earn up to a 75% interest in the mineral rights and claims over the resource on the portion of the historic Kapunda copper mine in South Australia recoverable by way of in situ recovery⁴, and also holds rights to earn a 75% interest in portion of the Moonta Copper project also in South Australia, and is considered amenable to recovery by way of in situ recovery⁵.

Notes

¹ Refer ASX and AIM announcement of 23 August 2018

² Refer ASX and AIM announcement of 26 November 2018

³ Refer AIM announcement of 13 December 2018 and ASX announcement of 14 December 2018

⁴ Refer AIM announcement of 10 February 2016 and ASX announcement of 12 February 2018

⁵ Refer ASX and AIM announcement of 15 August 2019