

ASX : DNA

asx release



4 August 2020

CEO Search Update

Donaco International Limited (“**Donaco**” or “**the Company**”) announces that the Donaco Board is in the final negotiation stages to appoint a new CEO and is working closely with management to ensure continuity of company operations and minimal impact on day-to-day business activities.

Mr Paul Arbuckle’s term as interim CEO concluded on 4 August 2020, following an extension of his interim CEO contract (see ASX announcement dated 3 June 2020).

As the Board expects to make an appointment of a permanent CEO imminently, and two executive directors continue to serve the business, no interim CEO will be appointed at this time.

[ENDS]

Authorised for release by the Board.

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