

5 August 2020

Company Announcements Office ASX Limited 20 Bridge Street Sydney NSW 2000

Settlement of Scottish Pacific \$50M receivables facility

Ovato Limited ("OVT") confirms that settlement of the new three-year receivables financing facility from Scottish Pacific has occurred and that the existing receivables financing facility provided by Asset Secure has been repaid.

This announcement has been authorised for release by the Managing Director of Ovato.

FOR FURTHER INFORMATION CONTACT:

Kevin Slaven Chief Executive Officer +61 (0)2 9412 6000 Geoff Stephenson, Chief Financial Officer +61 (0)2 9412 6000