

Antipodes Global Investment Company Limited Level 35, 60 Margaret Street Sydney NSW 2000

Telephone: 1300 010 311

Email: invest@antipodespartners.com.au

ABN 38 612 843 517

5 August 2020

By Electronic Lodgement

Market Announcements Office ASX Ltd 20 Bridge Street SYDNEY NSW 2000

Dear Shareholders,

Investment by the Manager and affiliated parties

The aggregate holding of shares in the Company of the directors of the Company, Antipodes Partners Limited (the **Manager**), directors and executives of the Manager (who are not acting in concert with each other) is in excess of 11 million shares as at 30 June 2020 following the acquisition of shares by a number of those parties.

This aggregate holding constitutes a top 10 shareholding in the Company as at the date of this announcement.

Authorised by:

Calvin Kwok

Company Secretary