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Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

6 August 2020

FOR IMMEDIATE RELEASE TO THE MARKET

Dear Sir/Madam

Notice of automatic extension of Iberdrola Australia's Offer

We act for Iberdrola Renewables Australia Pty Limited (**Iberdrola Australia**) in relation to its off-market takeover bid for all stapled securities of Infigen Energy Limited (ABN 39 105 051 616) and Infigen Energy Trust (ARSN 116 244 118) and have been authorised by the board of Iberdrola Australia to provide this release.

On behalf of Iberdrola Australia, we attach a notice for the purpose of section 624(2) of the *Corporations Act 2001* (Cth), of automatic extension of Offer Period, dated 6 August 2020.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'J. Stewart', written over a vertical blue line.

JAMES STEWART
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A list of offices and regulatory information can be found at www.dlapiper.com

Iberdrola Renewables Australia Pty Limited
ACN 628 620 815

Notice of automatic extension of offer period - section 624(2) of the *Corporations Act 2001* (Cth)

To: Infigen Energy Limited (ABN 39 105 051 616) and Infigen Energy Trust (ARSN 116 244 118) (Infigen)

The Infigen Securityholders who have not accepted Iberdrola Australia's Offer

This notice (**Notice**) is dated 6 August 2020 and is given for the purpose of section 624(2) of the *Corporations Act 2001* (Cth) (**Corporations Act**) by Iberdrola Renewables Australia Pty Limited (ACN 628 620 815) (**Iberdrola Australia**) in relation to its offer dated 29 June 2020 (**Offer**) (as varied by notices dated 30 June 2020, 7 July 2020, 16 July 2020 and 24 July 2020) under its off-market takeover bid to acquire all of the stapled securities on issue in Infigen. The Offer is contained in Iberdrola Australia's bidder's statement dated 24 June 2020 as supplemented on 30 June 2020, 7 July 2020, 16 July 2020, 20 July 2020, 22 July 2020 and 24 July 2020 (together, **Bidder's Statement**). Unless otherwise defined in this Notice, words defined in the Bidder's Statement have the same meaning in this Notice.

Automatic extension of Offer Period

Iberdrola Australia gives notice for the purpose of section 624(2) of the *Corporations Act* that:

- (a) on 5 August 2020 (being within the last 7 days of the Offer Period) its voting power in Infigen increased to more than 50%; and
- (b) as a result of the occurrence of the event referred to in paragraph (a) above, the Offer Period has been automatically extended so that it is now scheduled to close at **7:00pm (Sydney time) on 19 August 2020** (unless further extended), being 14 days after the occurrence of the event referred to in paragraph (a) above.

Amendment

The Bidder's Statement is amended by substituting the date "19 August 2020" for the date "7 August 2020" in all places in the Bidder's Statement where the date "7 August 2020" appears as the closing date of the Offer.

Authorisation

This Notice has been approved by a resolution passed by all the directors of Iberdrola Renewables Australia Pty Limited.