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6th August 2020

Relocation of Corporate Office and Registered Business Address

Petsec Energy Ltd (ASX: PSA / OTC ADR: PSJEY)

Petsec Energy Ltd (the "Company") is pleased to advise that the Company has relocated its corporate office and registered business address to the Macquarie Business Centre located at Level 7, 167 Macquarie Street, Sydney NSW 2000.

The relocation of the office to the Macquarie Business Centre forms part of the Company's strategic plan to reduce administrative costs and reorganise its overall cost structure.

Please note that the Company's telephone, facsimile and P.O. Box numbers will remain unchanged.

For further information, please contact:

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Petsec Energy Ltd is an independent oil and gas exploration and production company listed on the Australian Stock Exchange. It has operations in the shallow waters of the Gulf of Mexico and state waters of the Louisiana Gulf Coast region of the USA. The Company also has operations onshore in the Republic of Yemen.