

6 August 2020

UPDATE ON JB FINANCIAL GROUP

The board of directors of Benjamin Hornigold Ltd (**Company or BHD**) (ASX: BHD) provides the following update to shareholders in relation to JB Financial Group Pty Ltd (**JBFG**)

As previously announced to market on [27th December 2019](#), creditors of JBFG resolved to accept a deed of company arrangement.

Following the effectuation of the deed of company arrangement, liquidators have been appointed to JBFG.

As a secured creditor, BHD continues to engage with the liquidators of JBFG and take legal advice with a view to recovering amounts owed by JBFG to BHD.

Investors should note that the NTA does not currently attribute a value to the JBFG and JBL loans within the monthly published NTA.

BHD will provide an update to shareholders as further information becomes available.

By authority of the Board

Michael Glennon



Chairman / Company Secretary

Benjamin Hornigold Ltd

Tel: **02 8117 8123**

Email: **cosec@bhdlimited.com.au**