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07 August 2020 ASX Announcement

Purchase of 165 Woodpark Road, Smithfield, New South Wales

- \$3.7 million land purchase adjacent to existing manufacturing site at Smithfield NSW
- Plans are in place to build a modern R & D and Test Laboratory Centre

Star Combo Pharma Limited (Star Combo) (ASX: S66) announces it has completed the purchase of land located at 165 Woodpark Road, Smithfield, New South Wales for \$3.7 million. The site totals 3700m² and is located adjacent to the Company's existing Therapeutic Goods Administration (TGA) licensed manufacturing facility.

The site will accommodate the construction of a modern, purpose built R&D and Test Laboratory Centre which supports the company's strategy to become a leading OEM supplier of premium vitamins & dietary supplements, primarily in the Australian market.

"The acquisition of this land together with the planned construction of a modern R&D and Test Laboratory facility will enable the company to address the growing demand for Australian made premium vitamins & dietary supplements. We will be able to extend our service offering and support to our existing OEM customers, and significantly enhance our capability to develop new and innovative products to address the growing demand in both local and overseas markets for vitamins & dietary supplements." said Star Combo CEO Su Zhang.

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This ASX announcement has been approved by the Star Combo Board of Directors.

For further information please contact:

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About Star Combo Pharma Ltd

Star Combo Pharma Ltd (ASX: S66) is a Sydney based contract manufacturer of vitamins, health and beauty products with a portfolio of own brands and distribution capabilities. Our products are made from natural ingredients with scientific R&D and adheres to the highest manufacturing practices governed by the Therapeutic Goods Administration. Star Combo has offices in China and currently supplies the Australian pharmacy network through 450 Terry White Chemmart stores as well as wholesale customers in Australia and China. Directed by pharmacist and experts in health supplement manufacturing, Star Combo's vision is to be the leading manufacturer of premium vitamins and dietary supplements in Australia. Since its establishment in 2004, Star Combo has demonstrated strong product and business development and continues to expand our current operations to serve our loyal business partners, customers and employees.