

7 August 2020

ASX RELEASE

Company Announcements Platform

A\$7.2M raised through completion of Securities Purchase Plan

Sezzle Inc. (ASX: SZL) (Sezzle or Company) // Installment payment platform, Sezzle, is pleased to advise that the Securities Purchase Plan (**SPP**) announced to the market on 10 July 2020 closed on 4 August 2020.

The SPP was open to 6,055 Eligible Holders. Valid applications totaling A\$78,214,000 were received from 4,395 Eligible Holders representing a participation rate of 72.58% and an average application amount of approximately A\$17,796.13.

The SPP allowed Eligible Holders, being those holders of CHESS Depositary Interests (**CDIs**) who were on the Sezzle register at 7.00pm (Sydney time) on Thursday, 9 July 2020 (**Record Date**) and had an Australian or New Zealand residential address, the opportunity to subscribe for up to A\$30,000 of CDIs (**SPP Securities**) in Sezzle (**New CDIs**) at an issue price of A\$5.30 per New CDI, being a 23.7% discount to Sezzle's last traded price of A\$6.95 on Thursday, 9 July 2020.

Due to the strong level of applications in the SPP, it is necessary for Sezzle to undertake a scale back of those applications. The scale back will be applied on a pro rata basis on each Eligible Holder's CDI holding as at the Record Date with each Eligible Holder who submitted a valid application receiving an allotment of 7.1022% of their CDI holding.

The 7.1022% figure has been based on apportioning the New CDIs available under the SPP (1,358,484 New CDIs) according to the CDI holding of Eligible Holders who applied for the SPP at the Record Date.

Examples of how CDIs under the SPP will be allotted are as follows:

Number of CDIs held by Eligible Holder on Record Date	Maximum potential allotment
100,000	5,660
70,000	4,971
50,000	3,551
40,000	2,840
25,000	1,775
15,000	1,065
5,000	355
2,500	177
1,000	71
100	7
15	1
14	0

Sezzle will refund applicants the difference between the New CDIs issued to them and the parcel the applicant applied for (calculated at the issue price), on or around 12 August 2020, to the direct credit details noted on the Sezzle register, or otherwise by AUD cheque.

Commenting on the response to the Company's SPP, Executive Chairman and CEO, Charlie Youakim said: *"On behalf of the Board, I would like to thank the Company's CDI holders for their strong support through the SPP in raising the target of A\$7.2m following the successful completion of the recent placement which raised A\$79.1 million (before costs). The Company is now well capitalised to accelerate its growth strategy as announced on 10 July 2020."*

Allotment of the New CDIs will occur on Tuesday 11 August 2020 and the New CDIs are expected to commence trading on Wednesday 12 August 2020. Sezzle recommends CDI holders confirm their actual holding prior to trading in New CDIs allotted under the SPP.

This announcement has been authorised for release by the Board of Sezzle Inc.

Contact Information

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About Sezzle Inc.

Sezzle is a rapidly growing fintech company on a mission to financially empower the next generation. Sezzle's payment platform increases the purchasing power for more than 1.4 million Active Consumers by offering interest-free installment plans at online stores and select in-store locations. Sezzle's transparent, inclusive, and seamless payment option allows consumers to take control over the spending, be more responsible, and gain access to financial freedom. When consumers apply, approval is instant, and their credit scores are not impacted, unless the consumer elects to opt-in to a credit building feature, called Sezzle Up.

This increase in purchasing power for consumers leads to increased sales and basket sizes for the more than 16,000 Active Merchants that offer Sezzle.

For more information visit sezzle.com.

Sezzle's CDIs are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers of securities which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. As a result of relying on the Regulation S exemption, the CDIs are 'restricted securities' under Rule 144 of the Securities Act. This means that you are unable to sell the CDIs into the US or to a US person who is not a QIB for the foreseeable future except in very limited circumstances until after the end of the restricted period, unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a FOR Financial Product designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons excluding QIBs. However, you are still able to freely transfer your CDIs on ASX to any person other than a US person who is not a QIB. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.