

## Notice of Director's Interests

Section 205G of the Corporations Act 2001

To: Australian Securities Exchange Limited ("ASX")  
Company Announcements Office  
4<sup>th</sup> Floor, 20 Bridge Street Sydney NSW  
Fax: 1300 300 021

### Updating Notice

Section 205G(4)

Name of Director:	<b>Mary J Reemst</b>
Name of Company:	<b>Macquarie Bank Limited A.B.N 46 008 583 542</b>
Date of last notification to ASX:	1 July 2020
Date director's interest changed:	4 August 2020 and 6 August 2020

I disclose the following information to ASX

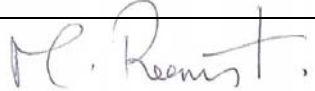
#### **Section 205G(1)(a)**

<b>Circumstances giving rise to relevant interest, for which there has been a change:</b>	<b>Details of change in relevant interest:</b>
<p>I have a relevant interest in the following securities of the company or a related body corporate.</p> <p><b>Type of security:</b></p> <ul style="list-style-type: none"><li>• Macquarie Group Employee Retained Equity Plan (MEREP) Awards in the form of Restricted Share Units (RSUs), being a beneficial interest in a share held by the MEREP Trust.</li><li>• MEREP Awards in the form of Performance Share Units (PSUs), structured as Deferred Share Units (DSUs), being rights to receive MQG shares in the future, with performance hurdles attached.</li><li>• Macquarie Group Limited fully paid ordinary shares (MQG Shares).</li></ul> <p><b>Direct or Indirect Holding:</b> Direct</p>	<p><b>Number of units held prior to change:</b></p> <ul style="list-style-type: none"><li>• 57,996 PSUs;</li><li>• 106,784 RSUs; and</li><li>• 68,828 MQG Shares.</li></ul> <p><b>Securities disposed of:</b></p> <ul style="list-style-type: none"><li>• 12,503 PSUs converted into MQG Shares on 5 August 2020.</li></ul> <p><b>Securities acquired:</b></p> <ul style="list-style-type: none"><li>• 16,223 PSUs granted on 4 August 2020; and</li><li>• 12,503 MQG shares acquired on 6 August 2020 on conversion of vested PSUs, which formed part of Ms Reemst's prior years' remuneration.</li></ul> <p><b>Consideration:</b></p> <ul style="list-style-type: none"><li>• Ms Reemst will not make any cash payment for the grant of PSUs. The PSUs are an incentive mechanism for future performance and subject to performance hurdles as previously disclosed.</li><li>• No cash payment is required for the conversion of vested PSUs from MEREP.</li></ul> <p><b>Nature of Change:</b> Grant of PSUs under MEREP and conversion of vested PSUs to ordinary shares.</p> <p><b>Number of units held after change:</b></p> <ul style="list-style-type: none"><li>• 61,716 PSUs;</li><li>• 106,784 RSUs; and</li><li>• 81,331 MQG Shares.</li></ul>

#### **Section 205G(1)(b)**

I have an interest in the following contracts to which I am a party of under which I am entitled to a benefit that confer a right to call for or deliver shares in, debentures of, or interests in a managed investment scheme made available by, the company or a related body corporate:

N/A

Sign here:  Date: 10<sup>th</sup> August, 2020  
Director