

**11 August 2020****ASX Announcement****iSentric Limited (ASX:ICU)**

## Share Purchase Plan

iSentric Limited (**Company**) is today announcing a non-underwritten share purchase plan (**SPP Offer**) to offer eligible shareholders to raise approximately \$3,000,000.

### Rationale for the SPP Offer

The purpose of the Company undertaking the SPP Offer is to enhance the Company's financial position by strengthening the Company's balance sheet position and in turn allowing the Company to accelerate growth and fund product development. Proceeds from the SPP Offer will be used:

- to allow for product growth acceleration; and
- to cover the costs of the SPP Offer.

### SPP Offer

Under the SPP Offer, eligible shareholders, being shareholders who had a registered address in Australia or New Zealand on the Company's register at 7:00pm (Sydney time) on Tuesday, 10 August 2020 will have the opportunity to apply for up to \$30,000 worth of shares at a price of \$0.03 per share (**SPP Offer Issue Price**). The SPP Offer Issue Price represents a 9% discount to the closing price of the Company's shares on 10 August 2020 and a 19% discount to the five (5) day volume – weighted average market price of the Company's shares prior to the date of this announcement.

The application for new shares under the SPP Offer will be capped at a maximum of \$30,000 per eligible shareholder. The SPP Offer period will be open from Friday, 14 August 2020 to Friday, 28 August 2020. The Company reserves the right (in its absolute discretion) to amend these dates. Shares issued under the SPP Offer will rank equally with existing shares of the Company from their issue date.

Full details of the SPP Offer will be set out in the SPP Offer booklet (**SPP Offer Booklet**), which will be released to ASX and sent to eligible shareholders on or around Friday, 14 August 2020. Participation in the SPP Offer is optional and the Company reserves the right (in its absolute discretion) to scale back any applications under the SPP Offer (pro rata to existing shareholders) if demand exceeds \$3,000,000.

### Indicative Timetable

Event	Date
SPP Offer record date	7:00pm (Sydney time), Monday, 10 August 2020
SPP Offer opens and SPP Offer Booklet dispatched	Friday, 14 August 2020
SPP Offer closes	Friday, 28 August 2020
Announcement and settlement of SPP Offer	Tuesday, 1 September 2020
SPP allotment date	Thursday, 3 September 2020
Normal trading of SPP Offer shares	Friday, 4 September 2020
Dispatch of holding statements of SPP Offer shares	Monday, 7 September 2020

**Note:** The timetable above is indicative only and subject to change. The Company reserves the right to amend any or all of these events, dates and times, without notice, subject to the *Corporations Act 2001* (Cth), the ASX Listing Rules and other applicable laws. In particular, the Company reserves the right to extend the closing date of the SPP Offer, to

accept late applications either generally or in particular cases or to withdraw the SPP Offer without prior notice. The commencement of quotation of new shares is subject to confirmation from ASX.

### **Additional Information**

Nothing in this announcement constitutes investment, legal, tax or other advice. You should seek appropriate professional advice before making any investment decision.

For more information regarding this announcement please contact Mr Lee Chin Wee, the Company's Interim Chairperson and Executive Director at [aaron.lee@isentric.com](mailto:aaron.lee@isentric.com).

Yours faithfully

**iSentric Limited**

**Jarrold White**  
**Company Secretary**

This announcement was approved and authorised for release by the Board of the Company.

### **About iSentric (ASX:ICU):**

iSentric Limited (ASX:ICU) provides fintech and digital commerce software and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to extend their information technology applications to any mobile device and integrate mobile technology throughout their existing business. The Company's business divisions consist of Mobile Banking, Digital Payments and Digital Services which service the top 20 banks in Malaysia and large telco's and corporates in Malaysia & Indonesia. iSentric also works with telecommunication network providers to provided mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.

## **IMPORTANT NOTICE**

### **Forward Looking Statements**

This announcement contains statements in relation to future events that constitute "forward-looking statements". The forward-looking statements include statements regarding the Company's intent, belief or current expectations with respect to the timetable, conduct and outcome of the SPP Offer and the use of proceeds therefore, statements about the plans, objectives and strategies of the management of the Company, statements about the industry and markets in which the Company operates, statements about the future performance of the Company's business and its financial condition, indicative drivers, forecasted economic indicators and the outcome of the SPP Offer and the use of proceeds. Words such as "will", "may", "expect", "indicative", "intent", "seek", "would", "should", "could", "continue", "plan", "probability", "risk", "forecast", "likely", "estimate", "anticipate", "believe", "aim" or similar words are used to identify forward-looking statements.

***You are strongly cautioned not to place undue reliance on forward-looking statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the outbreak of COVID-19.*** Any such statements, opinions and estimates in this announcement speak only as of the date hereof and are based on assumptions and contingencies subject to change without notice, as are statements about market and industry trends, projections, guidance and estimates. Forward-looking statements are provided as a general guide only. The forward-looking statements contained in this announcement are not indications, guarantees or predictions of future performance and involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of the Company, its officers, employees, agents and advisers, and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct. Forward-looking statements may also assume the success of the Company's business strategies. The success of any of these strategies is subject to uncertainties and contingencies beyond the Company's control, and no assurance can be given that any of the strategies will be effective or that the anticipated benefits from the strategies will be realised in the period for which the forward looking statements may have been prepared or otherwise.

There can be no assurance that actual outcomes will not differ materially from these statements. A number of important factors could cause actual results or performance to differ materially from the forward-looking statements, including (without limitation) the risks and uncertainties associated with the ongoing impacts of COVID-19, the Australian and global economic environment and capital market conditions and other risk factors set out in this announcement. Investors should consider the forward-looking statements contained in this announcement in light of those risks and disclosures. The forward-looking statements are based on information available to the Company as at the date of this announcement.

To the maximum extent permitted by law, responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise is disclaimed. The Company disclaims any responsibility to update or revise any forward-looking statement to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law.

### **Not for Distribution or Release in the United States**

This announcement may not be distributed or released in the United States. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. The new shares to be offered and sold under the SPP Offer have not been, and will not be, registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or the securities laws of any state or other jurisdiction of the United States. Accordingly, the new shares may not be offered or sold, directly or indirectly, to any person in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable U.S. state securities laws. New shares issued under the SPP Offer described in this announcement may not be offered or sold, directly or indirectly, to any person in the United States or any person that is acting for the account or benefit of a person in the United States.