
NCA RESTRUCTURE UPDATE –
NAMOI COTTON LIMITED (ASX: NAM)

Namoi Cotton Limited (**'Namoi'** or the **'Company'**) announced on 29 April 2020 that it was in discussion with its joint venture partner, Louis Dreyfus Company Group (**'LDC'**) in regards the restructure of its joint venture partnership, Namoi Cotton Alliance (**'NCA'**).

Discussions between Namoi and LDC (the **'Parties'**) are continuing in line with the Restructure Term Sheet, details of which were announced on 26 May 2020. The Parties have agreed to extend the validity of the Restructure Term Sheet to allow for the continuation of discussions and completion of the restructure.

NCL will advise the market once execution of the Restructure Term Sheet has been completed between the Parties.

As previously advised, the restructure will take effect upon receipt of all necessary regulatory approvals and any necessary third-party consents.

This announcement was approved by the Board of Namoi Cotton.

For further information, please contact:

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