

ASX ANNOUNCEMENT

Pure Energy Merge Update

Sydney: 12 August 2020, Real Energy Corporation Limited (ASX: RLE) (“Real Energy”), an Australian east coast focused gas company with interests in the Cooper and Surat Basins, is pleased to provide an update on the Company’s merge with Strata-X Energy (ASX:SXA) which is progressing to plan.

The Company has been working on the Scheme Booklet and expects this to be released to shareholders in early September 2020 with Real Energy Shareholders likely meeting to approve the proposal to take place in late October 2020. The Company has reserved with the ASX the ticker code PUC for the merged entity, Pure Energy Corporation Limited, which will apply should shareholders approve the merger. The Company will update shareholders on meaningful progress as required.

Meanwhile, preliminary work on Project Venus continues and the Company looks forward to reporting more on this exciting Project soon.

For further information, please contact:

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Geological Information

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.



About Real Energy Corporation

Real Energy is an Australian east coast focused gas company with interests in the Cooper Basin, Australia's most prolific onshore producing petroleum basin, and the Surat Basin in Queensland. Real Energy has 100% ownership in 2 large permits in Queensland – ATP 927P & ATP1194PA, and a 50:50 JV with Strata X Energy Limited (ASX: SXA) to develop the 154km² ATP2051 permit in the Surat Basin as a Coal Seam Gas project. The Company is also looking to develop a Hydrogen Project in Queensland.

About Strata-X Energy

Strata-X Energy is a Brisbane, Queensland, Australia based company and is engaged in the business of CBM exploration and appraisal in Queensland, Australia and the Republic of Botswana. Strata-X Energy has 112,538,318 common shares outstanding and trades under the symbol "SXE" on the TSX-V and "SXA" on the ASX.