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## **Australian Mines demonstrates ability to produce NCM battery materials**

Advanced battery materials developer, Australian Mines Limited (“Australian Mines” or “the Company”) (Australia ASX: AUZ; USA OTCQB: AMSLF; Frankfurt Stock Exchange: MJH) confirms it has commenced bench-scale production of cathode precursor materials for Nickel-Cobalt-Manganese (NCM) style batteries, widely used in the electric vehicle (EV) industry.

Australian Mines’ ability to produce NCM cathode precursor materials is an important step in the Company realising additional value for shareholders by operating throughout the EV battery value chain. The Company has already established its potential to be a globally significant technology metals supplier by successfully producing battery ready cobalt sulphate and nickel sulphate crystals from its 100% owned Sconi project.

NCM cathode technology is being widely used by major automotive brands including Audi, BMW, Jaguar, Renault, Nissan and Volkswagen to create batteries for electric vehicles.

Australian Mines Managing Director, Benjamin Bell, commented: “Australian Mines aims to be a vertically integrated advanced battery materials developer. We will mine and process ore to deliver high purity technology metals to the fast-growing electric vehicle and storage industries.

The production of NCM cathode precursor materials by Australian Mines demonstrates the Company’s ability to move further down the EV value chain to meet customers’ needs and create value for our shareholders, while also supporting negotiations with potential offtake and financing partners.

“This activity also benefits our wider group of stakeholders by providing higher skilled jobs for the local communities where we operate and helping to position Australia as a leading supplier to the Electric Vehicle revolution.”

\*\*\* ENDS \*\*\*

This ASX announcement has been approved and authorised for release by Benjamin Bell, Managing Director of Australian Mines Limited.

**Benjamin Bell**  
**Managing Director**

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Australian Mines is a member of IRMA, the Initiative for Responsible Mining Assurance. This means we are participating in, and supporting, credible independent third-party verification and certification against a comprehensive best-practice standard that addresses the range of environmental and social issues related to industrial-scale mines.

Additionally, Australian Mines supports the vision of a world where the mining industry respects the human rights and aspirations of affected communities, provides safe, healthy and supportive workplaces, minimizes harm to the environment, and leaves positive legacies.

