

13 August 2020

Manager of Company Announcements
Australian Securities Exchange
Exchange Centre
Level 3
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Lapse of 2019 performance rights and expiry of options

Pharmaxis gives notice of lapse of the following unlisted securities as follows:

Performance rights granted in July 2019 (PXSAAS): Lapse 65% of grant subsequent to a Board review of corporate performance as described in the 2020 Remuneration Report: 3,365,050

Sincerely,



David McGarvey
Company Secretary