

13 August 2020

ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

By: E-lodgement

Off-Market Equal Access Buy-back

PM Capital Global Opportunities Fund Limited (PGF, Company) is pleased to announce its intention to conduct an off-market share buy-back on an equal access basis pursuant to section 257B(2) of the Corporations Act.

PGF will seek to buy back up to 5% of the ordinary shares of the Company held by each shareholder at a price set at a 5% discount to the post-tax NTA (excluding deferred tax assets) as at the Close Date. Each shareholder will be able to sell up to a maximum 5% of their holding in the Company's ordinary shares.

The indicative buy-back timetable (which is subject to change) is:

Buy-Back Booklet Date	Friday 4 September 2020
Record Date	Friday 18 September 2020
Open Date	Wednesday 23 September 2020
Close Date (and Pricing Date)	Friday 23 October 2020
Buy-Back Date (and Payment Date)	Wednesday 28 October 2020

The Board believes that an off-market equal access buyback is an efficient way to allow shareholders to obtain value close to NTA in circumstances where the shares are trading at a discount to NTA.

Details of the buy-back (including taxation aspects) will be set out in the Buy-Back Booklet, which will be dispatched to shareholders together with their personalised Acceptance Forms in due course.

Yours faithfully

PM Capital Global Opportunities Fund Limited

Authorised by the Board



Benjamin Skilbeck
Director