

NEW ENERGY SOLAR (ASX: NEW)

New Energy Solar Fund (**Trust**), and New Energy Solar Limited (**Company**), together **New Energy Solar (Fund)**, the **Business** or **NEW**

Notice for the purposes of Subdivision 12-H of Schedule 1 of the *Taxation Administration Act 1953 (Cth)*

Managed Investment Trust non-resident withholding tax
Distribution for the six month period ended 30 June 2020

Walsh & Company Investments Limited (**Walsh & Company**), as Responsible Entity for the New Energy Solar Fund (**Trust**), and New Energy Solar Limited (**Company**), together **New Energy Solar (Fund)**, the **Business** or **NEW** advise that the distribution and dividend (together **Payment**) for the six months ended 30 June 2020 was 3.00 cents per stapled security and will be paid to stapled securityholders on 17 August 2020.

Following are the taxable components for the Trust distribution for the six months ended 30 June 2020. These components are provided solely for the purposes of managed investment trust non-resident withholding tax under sub-division 12-H of the *Taxation Administration Act 1953 (Cth)*, and should not be used for any other purpose.

Components	Cents per security	%
Australian sourced income		
Interest	-	-
Other	-	-
Capital gains		
Discount capital gain	-	-
Concession amount	-	-
Other	-	-
Foreign sourced income		
Interest	1.575295	52.51%
Other	-	-
Non-assessable income		
Interest	-	-
Other	-	-
Non-assessable amounts		
Tax deferred income	1.424705	47.49%
Total distribution	3.000000	100.00%

NEW considers that the Fund will be a managed investment trust for the purposes of sub-division 12-H of the *Taxation Administration Act 1953 (Cth)* in respect of the six months ended 30 June 2020. For the purposes of section 12-395 of Schedule 1 of the *Taxation Administration Act 1953 (Cth)*, this distribution includes a 'fund payment' amount of nil cents per Fund unit in respect of the six months ended 30 June 2020.

New Energy Solar

Australia

Level 15, 100 Pacific Highway North Sydney NSW 2060

T 1300 454 801 F 1300 883 159

E info@newenergysolar.com.au W nes.com.au

Walsh & Company Investments Limited (ACN 152 367 649) (AFSL 410 433) as responsible entity for New Energy Solar Fund (ARSN 609 154 298)
New Energy Solar Limited (ACN 609 396 983)

United States

One Liberty Plaza, 3rd Floor, New York NY 10006

T 646 860 9900

Important Note: Australian resident stapled securityholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year components of distributions and dividends will be provided in the annual tax statement which is expected to be sent to stapled securityholders in August 2020.

Authorised for release by New Energy Solar Limited, and Walsh & Company Investments Limited as responsible entity of New Energy Solar Fund.

