



Announcement Summary

Entity name

LENDLEASE GROUP

Security on which the Distribution will be paid

LLC - FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

Announcement Type

New announcement

Date of this announcement

Monday August 17, 2020

Distribution Amount

AUD 0.03256263

Ex Date

Friday August 21, 2020

Record Date

Monday August 24, 2020

Payment Date

Tuesday September 15, 2020

DRP election date

Tuesday August 25, 2020 17:00:00

Additional Information

N/A

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

LENDLEASE GROUP

1.2 Registered Number Type

ACN

Registration Number

000226228

1.3 ASX issuer code

LLC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

Monday August 17, 2020

1.6 ASX +Security Code

LLC

ASX +Security Description

FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday June 30, 2020

2A.4 +Record Date

Monday August 24, 2020

**2A.5 Ex Date**

Friday August 21, 2020

2A.6 Payment Date

Tuesday September 15, 2020

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**Estimated or Actual?**☒ Actual

AUD 0.03256263

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?☒ Yes**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We have a Dividend/Distribution Reinvestment Plan (DRP)**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**☒ Yes**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

2A.12 Does the +entity have tax component information apart from franking?☒ Yes**Part 2B - Currency Information****2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**☒ Yes**2B.2 Please provide a description of your currency arrangements**

Securityholders resident in the United Kingdom and New Zealand on the Record Date will be paid in the relevant local currency with the rates determined as at the Record Date.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

Currency	Payment currency equivalent amount per security
NZD - New Zealand Dollar	NZD
GBP - Pound Sterling	GBP

2B.2b Please provide the exchange rates used for non-primary currency payments

The exchange rates will be updated at the same time as when the Distribution Reinvestment Plan is updated, following the end of the VWAP calculation period.

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Estimated or Actual?
☒ Actual

Tuesday September 1, 2020

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

☒ No

Part 3A - Ordinary dividend/distribution**3A.1 Is the ordinary dividend/distribution estimated at this time?**

☒ No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.03256263

3A.2 Is the ordinary dividend/distribution franked?

☒ No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.03256263

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000



Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

The 2020 Distribution Tax Components Information will be available on the Tax Document section of the Lendlease website from 17 August 2020. The fund payment notice will also be available on the Lendlease website on or before the distribution payment date on 15 September 2020.

3E.2 Please indicate the following information if applicable. (Refer Annual Investment Income Report specification for further information)

Field Name	AIIR Specification Reference	Value	Estimated/Actual
Interest	9.79		
Unfranked dividends not declared to be conduit foreign income	9.80		
Unfranked dividends declared to be conduit foreign income	9.81		
Assessable foreign source income	9.91		
Tax-free amounts	9.96		
Tax-deferred amounts	9.97		
Managed investment trust fund payments	9.105		
Franked distributions from trusts	9.120		
Gross cash distribution	9.121		
Interest exempt from withholding	9.122		
Capital Gains discount method Non-Taxable Australian property	9.124		
Capital gains other Non-Taxable Australian property	9.126		
Other income	9.130		
Royalties	9.135		
NCMI			
Excluded from NCMI			



Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?☒ Do not participate in DRP (i.e. cash payment)**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Tuesday August 25, 2020 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Monday August 24, 2020

End Date

Friday August 28, 2020

4A.5 DRP price calculation methodology

The issue price is the arithmetic average of the daily volume weighted average price (VWAP) of Lendlease stapled securities traded on the ASX for the period of 5 consecutive business days commencing 24 August 2020.

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

Tuesday September 15, 2020

4A.8 Will DRP +securities be a new issue?☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ Yes**4A.9a Minimum number of +securities required for DRP participation**

100

4A.9b Minimum amount for DRP participation

AUD

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?☒ No**4A.11 Are there any other conditions applying to DRP participation?**☒ No**4A.12 Link to a copy of the DRP plan rules**<https://www.lendlease.com/au/-/media/llcom/investor-relations/securityholders-and-agm/dividend-reinvestment-plan.pdf>**4A.13 Further information about the DRP**

The DRP price will be announced on the ASX following the end of the VWAP calculation period.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

N/A



5.2 Additional information for inclusion in the Announcement Summary

N/A
