

ASX Announcement

Appendix 4E

Reference #024/20	Date	17 August 2020
Reference "OLT/LO	Date	17 August 2020

Following is a copy of the Appendix 4E for the financial year ended 30 June 2020.

For further information contact the following on +61 8 8338 2833

Investor relations	Nik Burns, Investor Relations Manager
Media	Rob Malinauskas, Head of Corporate Affairs and Community Relations

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Appendix 4E Financial year ended 30 June 2020

This information should be read in conjunction with Beach Energy Limited's 2020 Annual Report (which includes the Full Financial Report).

Name of entity	Beach Energy Limited
ABN	20 007 617 969

Results for announcement to the market

Previous corresponding period – 30 June 2019

		Change %		Amount \$ million
Revenues from ordinary activities	DOWN	17%	to	1,728.2
Net profit from ordinary activities after tax attributable to members	DOWN	13%	to	500.8
Net profit after tax for the period attributable to members	DOWN	13%	to	500.8
Underlying Net profit after tax *	DOWN	18%	to	461.0

^{*}Underlying results in this report are categorised as non-IFRS financial information provided to assist readers to better understand the financial performance of the underlying operating business. They have not been subject to audit or review by Beach's external auditors. Please refer to the table on page 42 of the Directors report in the 2020 Annual Report for a reconciliation of this information.

Net tangible asset backing

	Current Period	Previous Corresponding Period
Net tangible asset backing per ordinary security *	\$1.19	\$1.02

*Net assets excluding goodwill and lease assets.

Change in ownership of controlled entities

Control gained over entities having material effect	None
Loss of control of entities having material effect	None

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Change in percentage interest in joint operations

Refer to note 11 of the Full Financial Report contained in the 2020 Annual Report for further information.

Dividends

\$ million	Current Period	Previous Corresponding Period
Ordinary Securities	\$45.6	\$45.6

Dividends	Amount per security	Franked amount per security at 30% tax
Interim dividend (fully franked)	1.0 cent	1.0 cent
Final dividend (fully franked)	1.0 cent	1.0 cent
Record date for determining entitlements to the final dividend	31 August 2020	
Payment date for final dividend	30 September 2020	

None of these dividends are foreign sourced.

Dividend Reinvestment Plan

The Board has from 21 August 2017 suspended the operation of the Dividend Reinvestment Plan on the basis that this form of capital management is not currently required at this time.

Additional Appendix 4E disclosure requirements

Refer to the 2020 Annual report for the review of operations and financial performance and the audited financial statements.

Information in this announcement is based upon the financial statements contained within the 2020 Annual Report, which have been audited.

Authorisation

This release has been authorised for release by Matt Kay, Managing Director and CEO of Beach Energy.

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