

WAM Microcap Share Purchase Plan Issue Price: \$1.379 Offer closes this Thursday, 20 August 2020

17 August 2020
ASX announcement

WAM Microcap Limited (ASX: WMI) shareholders[^] have until this **Thursday, 20 August 2020** to participate in the Share Purchase Plan (SPP) announced on 3 August 2020.

Shares issued under the SPP are expected to be priced at \$1.379, the 31 July 2020 net tangible assets (NTA) per share^{*}, which represents a 9.0% discount to the share price of \$1.515 per share at midday today.

Under the SPP, shareholders are entitled to acquire up to \$30,000 worth of new shares in the Company without paying brokerage. Shareholders who participate in the SPP will be entitled to receive the fully franked final dividend of 3.0 cents per share and the fully franked special dividend of 3.0 cents per share on shares issued under the offer[#].

WAM Microcap's share registry, Boardroom Pty Limited, has mailed or emailed application details to shareholders. If you have not yet received this correspondence, please contact Boardroom on 1300 420 372 or wilsonam@boardroomlimited.com.au.

WAM Microcap Investor Q&A Call

Wilson Asset Management hosted a WAM Microcap focused investor Q&A call on Tuesday, 11 August with Chairman and Chief Investment Officer Geoff Wilson AO, Lead Portfolio Manager Oscar Oberg and Portfolio Manager Tobias Yao. You can listen to the recording [here](#).

About WAM Microcap

WAM Microcap Limited (ASX: WMI) has an investment management agreement with Wilson Asset Management. Listed in June 2017, WAM Microcap provides investors access to a portfolio of undervalued micro-cap growth companies with a market capitalisation of less than \$300 million at the time of acquisition. WAM Microcap also provides exposure to relative value arbitrage and market mispricing opportunities. WAM Microcap's investment objectives are to deliver a stream of fully franked dividends, provide capital growth over the medium-to-long term and preserve capital.

All major platforms provide access to WAM Microcap, including BT Panorama, Colonial First State FirstWrap, Netwealth, Macquarie Wrap, Powerwrap and Hub24. WAM Microcap receives coverage from the following independent investment research providers:



[^]Shareholders on the WAM Microcap register as at 7:00pm (Sydney time) on Friday, 31 July 2020, with a registered address in Australia or New Zealand.

^{*}The Issue Price may be adjusted if required to comply with the requirements of ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 and the ASX listing rules.

[#]Assumes shares issued under the SPP are held on the dividend record date of Tuesday, 13 October 2020.

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for six leading LICs: WAM Capital, WAM Leaders, WAM Global, WAM Microcap, WAM Research and WAM Active, Wilson Asset Management invests over \$3 billion on behalf of more than 85,000 retail investors. Wilson Asset Management is the creator and lead supporter of Future Generation Australia and Future Generation Global, a passionate advocate for retail investors and a member of the global philanthropic Pledge 1% movement.



This announcement has been authorised by the Board of WAM Microcap Limited.

For further information, visit wilsonassetmanagement.com.au or contact:

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