

Mitchell Services Limited

ABN 31 149 206 333
112 Bluestone Circuit
Seventeen Mile Rocks QLD 4073



18 August 2020

Results for announcement to the market

ASX Appendix 4E Preliminary final report 30 June 2020

Lodged with the ASX under Listing Rule 4.3A

In accordance with the ASX Listing Rules, the following documents are attached for immediate release to the market.

1. Preliminary Final Report (Appendix 4E)
2. Annual Report, including Director's Report and audited Financial Report

Reporting Period

The reporting period for this report is the financial year ended 30 June 2020.

The previous corresponding period is the financial year ended 30 June 2019.

Results for Announcement to the Market

		Current period 30 June 2020	Previous period 30 June 2019	Change
		\$'000	\$'000	\$'000
Revenue from ordinary activities	Up 46%	175,555	120,205	55,350
EBITDA	Up 45%	34,951	24,112	10,839
Profit/(Loss) after tax	Down 59 ¹ %	7,203	17,368	10,165
Profit/(Loss) after tax before significant items	Down 59 ¹ %	7,203	17,368	10,165

Earnings per share

	2020	2019
From continuing operations¹		
Basic Earnings per Share	3.8c	10.0c
Diluted Earnings per Share	3.8c	9.9c
From discontinued operations		
Basic Earnings per Share	NA	NA
Diluted Earnings per Share	NA	NA

Net tangible assets per security

	30 Jun 2020	30 June 2019
Net tangible asset backing per ordinary security	20.1c	21.6c

¹ The corresponding reporting period had benefited from recognising previously un-booked deferred tax assets on carried forward tax losses which resulted in an income tax credit/benefit of \$4.54 million (versus an income tax charge of \$3.26 million in the current reporting period).

Explanation of Revenue

Refer to Mitchell Services Limited's Annual Report

Explanation of Profit from ordinary activities after tax

Refer to Mitchell Services Limited's Annual Report

Explanation of Results for the Period

Refer to Mitchell Services Limited's Annual Report

Statement of Financial Performance

Refer to Mitchell Services Limited's Annual Report

Statement of Financial Position

Refer to Mitchell Services Limited's Annual Report

Statement of Cash Flows

Refer to Mitchell Services Limited's Annual Report

Statement of Retained Earnings

Refer to Mitchell Services Limited's Annual Report

Compliance Statement

This report is based on, and should be read in conjunction with, the Annual Report for the year ended 30 June 2020.



Greg Switala
Company Secretary

18 August 2020