



Australian Mines Limited

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Australian Mines achieves industry first carbon neutral certification

Advanced battery materials development company Australian Mines Limited (“Australian Mines” or “the Company”) (Australia ASX: AUZ; USA OTCQB: AMSLF; Frankfurt Stock Exchange: MJH) is pleased to announce it is the first mineral resources company to be certified a Carbon Neutral Organisation under the Australian Government’s Climate Active program.

Climate Active is the most rigorous and credible carbon neutral certification available in Australia. Meeting the Climate Active Carbon Neutral Standard means Australian Mines’ carbon neutral status is based on best practice, international standards and genuine emissions reductions.

Australian Mines ability to maintain carbon neutral certification will underpin its position as a sustainable business that incorporates leading Environmental, Social and Governance (ESG) practices. The Company is already an approved member of the Initiative for Responsible Mining Assurance (IRMA), which independently verifies and certifies socially and environmentally responsible mining.

Australian Mines’ Managing Director, Benjamin Bell, commented. “Becoming the first Climate Active Carbon Neutral mineral resources company is consistent with our commitment to leading on ESG and is something we are proud of. It follows the approval in March 2020 of our membership of IRMA and the Queensland Government recognising our commitment to the communities where we operate by granting ‘Prescribed Project’ status to our flagship Sconi project in 2019.”

Australian Mines’ primary focus is to sustainably develop the Sconi project into a globally significant, ethical, reliable source of technology metals to meet the rapid growth in the Electric Vehicle and Energy Storage industries. A key part of sustainably developing Sconi is the company’s carbon neutrality plan designed to reduce greenhouse gas emissions by implementing energy saving initiatives coupled with offsetting any unavoidable emissions.

“Being certified Carbon Neutral by Climate Active is part of building a sustainable future for Australian Mines, long term value for our shareholders and a better environment for all our stakeholders. Members of the Climate Active Network are responsible for over 22 million

tonnes of carbon emissions being offset, which is the equivalent of taking all of Sydney's cars off the road for two years." Benjamin Bell said.

*** ENDS ***

This ASX announcement has been approved and authorised for release by Benjamin Bell, Managing Director of Australian Mines Limited.

Benjamin Bell
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Australian Mines is a member of IRMA, the Initiative for Responsible Mining Assurance. This means we are participating in, and supporting, credible independent third-party verification and certification against a comprehensive best-practice standard that addresses the range of environmental and social issues related to industrial-scale mines.

Additionally, Australian Mines supports the vision of a world where the mining industry respects the human rights and aspirations of affected communities, provides safe, healthy and supportive workplaces, minimizes harm to the environment, and leaves positive legacies.

