

## ASX Announcement

18 August 2020

# Notice under section 708AA(2)(f) of the Corporations Act 2001 (Cth)

This notice is given by Coronado Global Resources Inc. (**Coronado**) under section 708AA(2)(f) of the Corporations Act 2001 (Cth) (**Act**) as modified by Australian Securities and Investment Commission (**ASIC**) Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**ASIC Instrument 2016/84**) and ASIC Class Order [CO 14/827].

Where applicable, references in this notice to sections of the Act are to those sections as modified by ASIC Instrument 2016/84 and ASIC Class Order [CO 14/827].

Coronado has today announced that it is undertaking a capital raising by way of:

- an underwritten placement of new CHESS depository interests (each representing a beneficial interest in one tenth of a share in common stock in Coronado) (**CDIs**), to new and existing institutional investors to raise A\$145 million / US\$104 million (**Placement**); and
- an underwritten pro rata accelerated non-renounceable entitlement offer of new CDIs (**Entitlement Offer**) of 2 new CDIs for every 11 CDIs held as at 7.00pm (Sydney time) on Thursday, 20 August 2020 by securityholders with a registered address in Australia, New Zealand and certain other jurisdictions in which Coronado decides to extend the Entitlement Offer to raise A\$105 million / US\$76 million.

In respect to all new CDIs to be issued under the Entitlement Offer (**Relevant CDIs**), Coronado advises that:

- (a) the Relevant CDIs will be issued without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, Coronado has complied with
  - (1) section 601CK (as that provision applies to Coronado); and
  - (2) section 674 of the Act; and
- (c) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Act; and

- (d) the potential effect that the issue of the Relevant CDIs will have on the control of Coronado, and the consequences of that effect, will depend on a number of factors, including investor demand and existing securityholdings. However, given:
- (1) the structure of the Entitlement Offer as a pro rata issue; and
  - (2) the underwriting arrangements in place for the Entitlement Offer and the current level of holdings of substantial holdings (based on substantial holding notices that have been given to Coronado and lodged with ASX on or prior to the date of this notice),

Coronado does not expect that the Entitlement Offer will have a material effect on the control of Coronado and, as such, does not expect any material consequences to flow from that.

**The release of this announcement has been authorised by the Board of Directors of Coronado Global Resources Inc.**

**– Ends –**

For further information please contact:

**Corporate**

Matthew Sullivan

P: + 61 412 157 276

E: [msullivan@coronadoglobal.com.au](mailto:msullivan@coronadoglobal.com.au)

**Investors**

Aidan Meka

P: + 61 428 082 954

E: [ameka@coronadoglobal.com.au](mailto:ameka@coronadoglobal.com.au)

**Important notice**

This notice does not constitute an offer to sell, or a solicitation of any offer to buy, any securities in the United States or to any person whom it would be not be lawful outside of Australia and New Zealand. The securities referred to herein have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") or under the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States, or to, or for the account or benefit of, a U.S. person or person in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States. United States and U.S. person are as defined in Regulation S under the U.S. Securities Act. This notice must not be distributed or released in the United States, or in any jurisdiction outside of Australia and New Zealand where distribution may be restricted by law.