



APPENDIX 4E (Listing rule 4.3A)

PRELIMINARY FINAL REPORT

NAME OF ENTITY	TYRO PAYMENTS LIMITED
ABN	49 103 575 042
REPORTING PERIOD	FOR THE YEAR ENDED 30 JUNE 2020
PREVIOUS PERIOD	FOR THE YEAR ENDED 30 JUNE 2019

RESULTS FOR ANNOUNCEMENT TO THE MARKET**Statutory Results Summary**

KEY INFORMATION	CHANGE FROM YEAR ENDED 30 JUNE				
				2020	2019
		%		\$'000	\$'000
Transaction value ¹	▲	15.1%	to	20,131,045	from 17,496,322
Revenue from ordinary activities	▲	11.0%	to	210,675	from 189,770
Gross profit	▲	12.3%	to	93,475	from 83,260
EBITDA ²	▲	49.2%	to	(4,372)	from (8,611)
Loss before tax (proforma ³)	▼	35.9%	to	(25,916)	from (19,068)
Loss before tax (statutory)	▼	87.8%	to	(38,057)	from (20,263)
Loss after tax attributable to the ordinary equity holders of Tyro Payments Limited	▼	106.4%	to	(38,057)	from (18,439)

Explanation of Revenue

Refer to Tyro Payments Limited CEO and Managing Director's Report and audited Financial Report.

Explanation of Loss after tax

Refer to Tyro Payments Limited CEO and Managing Director's Report and audited Financial Report.

Explanation of Results for the year ended 30 June 2020

Refer to Tyro Payments Limited CEO and Managing Director's Report and audited Financial Report.

Statement of Financial Performance

Refer to the Statement of Comprehensive Income and accompanying Notes in the audited Financial Report.

¹ Transaction value is a non-IFRS financial measure and is unaudited. Transaction value represents the total value of merchant sales that are processed through the Tyro payments platform and does not represent revenue in accordance with Australian Accounting Standards.

² Tyro uses EBITDA as a non-IFRS measure of business performance, which excludes the non-cash impact of share-based payments expense, net lease interest expense, expenses associated with the IPO and depreciation and amortisation.

³ Pro forma net loss before tax excludes expenses associated with the IPO including the share based payments expense relating to Liquidity Event Performance Rights that vested as a result of the IPO.

APPENDIX 4E (Listing rule 4.3A)

PRELIMINARY FINAL REPORT (continued)

Statement of Financial Position

Refer to the Statement of Financial Position and accompanying Notes in the audited Financial Report.

Statement of Cash Flows

Refer to the Statement of Cash Flows and accompanying Notes in the audited Financial Report.

Statement of Changes in Equity

Refer to the Statement of Changes in Equity and accompanying Notes in the audited Financial Report.

Net tangible asset backing

	30 June 2020	30 June 2019
	\$	\$
Net tangible assets per share	\$0.37	\$0.20

The increase in net tangible assets per share relates to the increase in cash and cash equivalents and financial investments due to the cash raised from the IPO in December 2019.

DIVIDENDS

No dividends were declared or paid and are not proposed to be paid in respect of the year ended 30 June 2020.

COMPLIANCE STATEMENT

This preliminary final report is based on, and should be read in conjunction with, the attached Director's Report and audited Financial Report of Tyro Payments Limited.



Jairan Amigh
Company Secretary
18 August 2020