



Tyro Payments Limited

APS 330 PRUDENTIAL DISCLOSURE

30 JUNE 2020



APS 330 Prudential Disclosure

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¹ Table number references as per APS 330

APS 330 Prudential Disclosure

30 June 2020

Attachment A: Capital Disclosure

Table 1: Capital Disclosure and Regulatory Capital Reconciliations

Table 1A: Capital Disclosure

The table should be read in conjunction with Tables 1B and 1C.

Row	Description	30 June 2020	Reference
		\$'million	
Common Equity Tier 1 Capital: instruments and reserves			
1	Directly issued qualifying ordinary shares (and equivalent for mutually-owned entities) capital	265.8	
2	Retained earnings	(104.5)	
3	Accumulated other comprehensive income (and other reserves)	26.3	Table 1B
6	Common Equity Tier 1 capital before regulatory adjustments	187.6	Table 1C
Common Equity Tier 1 capital: regulatory adjustments			
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	(0.2)	Table 1B
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	(14.0)	Table 1B
26	APRA specific regulatory adjustments (sum of rows 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i and 26j)	(8.8)	
26f	<i>of which: capitalised expenses</i>	(5.2)	Table 1B
26g	<i>of which: investments in commercial (non-financial) entities that are deducted under APRA prudential requirements</i>	(3.6)	Table 1B
28	Total regulatory adjustments to Common Equity Tier 1	(23.0)	
29	Common Equity Tier 1 Capital (CET1)	164.6	
45	Tier 1 Capital (T1=CET1+AT1)	164.6	Table 1C
Tier 2 Capital: instruments and provisions			
50	Provisions - General Reserve for Credit Losses	1.1	Table 1C
58	Tier 2 capital (T2)	1.1	
59	Total capital (TC=T1+T2)	165.7	Table 1C
60	Total risk-weighted assets based on APRA standards	102.2	
Capital ratios and buffers			
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	161%	
62	Tier 1 (as a percentage of risk-weighted assets)	161%	
63	Total capital (as a percentage of risk-weighted assets)	162%	
64	Buffer requirement (minimum CET1 requirement of 4.5% plus capital conservation buffer of 1.5% plus any countercyclical buffer requirements expressed as a percentage of risk-weighted assets)	6%	
65	<i>of which: capital conservation buffer requirement</i>	1.5%	
66	<i>of which: ADI-specific countercyclical buffer requirements</i>	0%	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)	155%	

All amounts are presented in Australian dollars and rounded to the nearest million.

Attachment A: Capital Disclosure (continued)

Table 1B: Balance Sheet Reconciliation

As at 30 June 2020	Statutory Balance Sheet	Adjustment	Regulatory Balance Sheet	Reference
	\$'million	\$'million	\$'million	
Assets				
Cash and cash equivalents	103.8	-	103.8	
Due from other financial institutions	18.4	-	18.4	
Trade and other receivables	15.2	(1.2)	14.0	Table 1C
Loans	11.9	(0.9)	11.0	Table 1C
Prepayments and other assets	2.2	-	2.2	
Net investment in sublease	1.3	-	1.3	
Inventories	0.1	-	0.1	
Financial investments				
Floating rate notes	66.2	-	66.2	
Equity investments	3.6	-	3.6	Table 1A Row 26g
Property, plant and equipment	17.2	-	17.2	
Intangible assets	5.4	-	5.4	Table 1A Row 9 Row 26f
Right of use assets	4.5	-	4.5	
Deferred tax assets	14.0	-	14.0	Table 1A Row 10
Total Assets	263.8	(2.1)	261.7	
Liabilities				
Deposits	50.5	-	50.5	
Trade payables and other liabilities	10.3	-	10.3	
Lease liabilities	7.5	-	7.5	
Provisions	5.8	-	5.8	
Total Liabilities	74.1	-	74.1	
Net Assets	189.7	(2.1)	187.6	
Equity				
Contributed equity	265.8	-	265.8	
Reserves	28.4	(2.1)	26.3	Table 1A Row 3
Accumulated losses	(104.5)	-	(104.5)	
Total Equity	189.7	(2.1)	187.6	Table 1C

All amounts are presented in Australian dollars and rounded to the nearest million.

Attachment A: Capital Disclosure (continued)



Table 1C: Capital Reconciliation

Regulatory Capital Reconciliation	30 June 2020	Reference
	\$'million	
Contributed equity	265.8	
Retained and current year's earnings	(104.5)	
Reserves	28.4	
Total Equity per Balance Sheet	189.7	
General reserves for credit losses	(2.1)	Table 1B
Total Equity per Regulatory Balance Sheet	187.6	Table 1A Row 6
Deferred tax assets in excess of deferred tax liabilities	(14.0)	
Capitalised expenses	(5.2)	
Equity exposures in commercial (non-financial) entities	(3.6)	
Other intangibles other than mortgage services rights	(0.2)	
Tier 1 Capital	164.6	Table 1A Row 45
General reserve for credit losses - Standardised approach (to a maximum of 1.25% of total credit RWA)	1.1	Table 1A Row 50
Total Capital	165.7	Table 1A Row 59

All amounts are presented in Australian dollars and rounded to the nearest million.

Attachment B: Main Features of Capital Instruments

Table 2: Main Features

The main features of capital instruments are updated on an ongoing basis and are available at the Regulatory Disclosures section on the Company's website: <https://www.tyro.com/about-tyro/investors/>

Attachment C: Risk Exposures and Assessment

Table 3: Capital Adequacy

Risk weighted assets	30 June 2020	31 March 2020
	\$'million	\$'million
Bank & other financial institutions	40.8	39.7
Business lending	11.7	21.5
Government	-	-
Other	39.3	41.9
Total credit risk	91.8	103.1
Operational risk	10.4	9.1
Total risk weighted assets	102.2	112.2

Capital adequacy ratios	30 June 2020	31 March 2020
	%	%
Common Equity Tier 1 Capital	161%	152%
Tier 1 Capital	161%	152%
Total Capital	162%	153%

Table 4a: Credit Risk - Total Gross & Average Credit Risk Exposures

Credit risk exposure by major types	Total	Total	Quarter Average
	30 June 2020	31 March 2020	
	\$'million	\$'million	
Cash and liquid assets	103.8	63.0	83.4
Investment securities	66.2	69.6	67.9
Due from other financial institutions	18.4	38.8	28.6
Loans	11.9	21.5	16.7
Other assets	40.6	42.2	41.4

Credit risk exposure by portfolio	Total	Total	Quarter Average
	30 June 2020	31 March 2020	
	\$'million	\$'million	
Government	32.8	25.8	29.3
Bank & other financial institutions	157.1	145.9	151.5
Business lending	11.7	21.5	16.6
Corporate	-	-	-
Other	39.3	41.9	40.6

All amounts are presented in Australian dollars and rounded to the nearest million.

Attachment C: Risk Exposures and Assessment (continued)

Table 4b: Credit Risk - Impaired assets, Past due loans, Provisions and Write-offs

Impaired and past due facilities by portfolio	30 June 2020	31 March 2020
	\$'million	\$'million
Past due facilities	-	-
Impaired facilities	0.4	0.3
Specific provisions	0.2	-
Charges for specific provisions	NA	NA
Write-offs	0.7	0.4

Table 4c: Credit Risk - General Reserve for Credit Losses

General reserves for credit losses	30 June 2020	31 March 2020
	\$'million	\$'million
Reserve for credit losses	2.1	2.6
Collective provision for impairment	NA	NA

Table 5: Securitisation

Securitisation exposures	30 June 2020	31 March 2020
	\$'million	\$'million
Total amount of exposures securitised	NA	NA
Recognised gain/(loss) on sale	NA	NA
Aggregate amount of off-balance sheet securitisation exposures	NA	NA

All amounts are presented in Australian dollars and rounded to the nearest million.

