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Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To	Company	Name/Scheme	Raiz Invest Limited
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ACN/ARSN 615 510 177

1. Details of substantial holder(1)

Name Bond Street Custodians

ACN/ARSN (if applicable) 008 607 065

The holder ceased to be a

substantial holder on $\frac{31 / 07 / 2020}{18 / 11 / 2019}$ The previous notice was given to the company on $\frac{18 / 11 / 2019}{18 / 11 / 2019}$ The previous notice was dated $\frac{18 / 11 / 2019}{18 / 11 / 2019}$

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
See Appendix A	ee Appendix A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Salter Brothers Asset Management Pty Ltd ATF Salter Brothers Series G (Emerging Companies Fund	Level 5, 171 Collins Street, Melbourne Vic 3000

Signature

print name ROBERT SALTER Capacity DIRECTOR

sign here

date ¹⁸ / ⁰⁸ / ²

Apprendix A

Date of change	Person whose relevant interest changed	Nature of change (4)	Number of securities affected	Class (6) of securities	Person's affected votes
05/12/2019	Salter Brothers Asset Management Pty Ltd ACN 119 833 760	Buy	34,884	Ordinary	34,884
25/05/2020	Salter Brothers Asset Management Pty Ltd ACN 119 833 761	Sell	(18,884)	Ordinary	(18,884)
27/05/2020	Salter Brothers Asset Management Pty Ltd ACN 119 833 762	Sell	(422)	Ordinary	(422)
29/05/2020	Salter Brothers Asset Management Pty Ltd ACN 119 833 763	Sell	(1,688)	Ordinary	(1,688)
01/06/2020	Salter Brothers Asset Management Pty Ltd ACN 119 833 764	Sell	(38,529)	Ordinary	(38,529)
02/06/2020	Salter Brothers Asset Management Pty Ltd ACN 119 833 765	Sell	(10,547)	Ordinary	(10,547)
03/06/2020	Salter Brothers Asset Management Pty Ltd ACN 119 833 766	Sell	(48,991)	Ordinary	(48,991)
04/06/2020	Salter Brothers Asset Management Pty Ltd ACN 119 833 767	Sell	(44,968)	Ordinary	(44,968)
09/06/2020	Salter Brothers Asset Management Pty Ltd ACN 119 833 768	Sell	(17,258)	Ordinary	(17,258)
10/06/2020	Salter Brothers Asset Management Pty Ltd ACN 119 833 769	Sell	(8,297)	Ordinary	(8,297)
28/07/2020	Salter Brothers Asset Management Pty Ltd ACN 119 833 770	Sell	(31,065)	Ordinary	(31,065)
29/07/2020	Salter Brothers Asset Management Pty Ltd ACN 119 833 771	Sell	(60,942)	Ordinary	(60,942)
30/07/2020	Salter Brothers Asset Management Pty Ltd ACN 119 833 772	Sell	(4,709)	Ordinary	(4,709)
31/07/2020	Salter Brothers Asset Management Pty Ltd ACN 119 833 773	Sell	(66,929)	Ordinary	(66,929)