

ASX RELEASE

19 AUGUST 2020

2020 ANNUAL GENERAL MEETING RESULTS

[Volpara Health Technologies Limited](#) (ASX: VHT) (ARBN 609 946 867) advises the results of the Tenth Annual General Meeting held today.

As required by ASX Listing Rules Guidance Note 35, section 10, and recommended by section 6.4 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations all voting was conducted by a poll.

The resolutions passed by shareholders were:

Resolution 2: Re-election of Mr John Diddams as a Director

"That John Diddams, who retires by rotation in accordance with clause 20.5 of the Company's constitution and who is eligible for re-election, be re-elected as a director of the Company."

Resolution 3: Re-election of Mr Roger Allen as a Director

"That Mr Roger Allen, who retires by rotation in accordance with clause 20.5 of the Company's constitution and who is eligible for re-election, be re-elected as a director of the Company."

Resolution 4: Re-Election of Karin Lindgren as a Director

"That Karin Lindgren, who was appointed by the directors of the Company on 31 January 2020 as an addition to the existing Directors in accordance with clause 20.4 of the Company's constitution, be re-elected as a director of the Company."

Resolution 5: Approval of options granted to Karin Lindgren

"That pursuant to, and in accordance with, ASX Listing Rule 10.14 and for all other purposes, shareholders approve the grant to Karin Lindgren, a director of the Company, of 450,000 options on the terms and conditions set out in the Explanatory Notes to this Notice of Meeting."

Resolution 6: Approval of options granted to Dr Ralph Highnam

"That pursuant to, and in accordance with, ASX Listing Rule 10.11 and for all other purposes, shareholders approve the grant to Ralph Highnam, a director of the Company, of 402,200 options on the terms and conditions set out in the Explanatory Notes to this Notice of Meeting."

Resolution 7: Amendment to the terms of grant options to Mark Koeniguer

"That pursuant to, and for the purpose of, the waiver obtained from ASX Limited dated 16 July 2020 and for all other purposes, shareholders approve an amendment to increase the exercise period for 1,350,000 options granted to Mark Koeniguer, the Chief Commercial Officer of the Company, as described in the Explanatory Notes to this Notice of Meeting."

Resolution 8: Amendment to the terms of grant options to Lyn Swinburne

“That pursuant to, and for the purpose of, the waiver obtained from ASX Limited dated 16 July 2020 and for all other purposes, shareholders approve an amendment to increase the exercise period for 450,000 options granted to Lyn Swinburne, a former director of the Company, as described in the Explanatory Notes to this Notice of Meeting.”

Resolutions 9: Ratification of previous issue of shares

“That pursuant to, and in accordance with, ASX Listing Rule 7.4 and for all other purposes, shareholders ratify the issue of 21,538,462 fully paid ordinary shares in the capital of the Company that were issued at an issue price of A\$1.30 per share and on the other terms and conditions set out in the Explanatory Notes to this Notice of Meeting under an institutional placement completed by the Company on 28 April 2020.”

Resolution 10: Auditor’s Remuneration

“That the directors of the Company be authorised to fix the fees and expenses of the auditors for the ensuing year.”

Details of the total number of votes cast in person or by a proxy holder are:

Resolutions	For	Against	Abstain
Resolution 2: Re-election of Mr John Diddams as a Director	73,188,434	53,008	29,621
Resolution 3: Re-election of Mr Roger Allen as a Director	72,403,101	843,391	24,571
Resolution 4: Re-Election of Karin Lindgren as a Director	73,141,325	45,350	24,571
Resolution 5: Approval of options granted to Karin Lindgren	50,994,688	22,024,896	53,190
Resolution 6: Approval of options granted to Dr Ralph Highnam	55,850,848	1,054,945	73,440
Resolution 7: Amendment to the terms of grant options to Mark Koeniguer	56,525,888	16,476,719	171,282
Resolution 8: Amendment to the terms of grant options to Lyn Swinburne	56,643,814	16,363,843	166,232
Resolutions 9: Ratification of previous issue of shares	61,823,076	79,386	7,121,921
Resolution 10: Auditor’s Remuneration	72,942,492	146,662	70,917

The analysis of proxies as received from Boardroom Limited, the company’s share registry, is attached.

ENDS.

Authorisation and Additional Information

This announcement was authorised by the Company secretary, Craig Hadfield.

For further information, please contact:

Ralph Highnam, CEO
Volpara Health Technologies
ralph.highnam@volparasolutions.com
t: +64 21 149 0541

Kyahn Williamson
WE Communications
kwilliamson@we-worldwide.com
t: +61 3 8866 1200

ABOUT VOLPARA HEALTH TECHNOLOGIES LIMITED (ASX: VHT)

VHT is a MedTech SaaS company founded in 2009 on research originally conducted at Oxford University. VHT's clinical functions for screening clinics provide feedback on breast density, compression, dose, and quality, while its enterprise-wide practice software management helps with productivity, compliance, reimbursement, and patient tracking.

VHT's technology and services have been used by customers and/or research projects in 38 countries and are supported by numerous patents, trademarks, and regulatory clearances, including FDA clearance and CE marking. Since its listing on the ASX in April 2016, VHT has raised A\$132 million, including A\$37 million in April/May 2020. VHT is based in Wellington, New Zealand.

At the end of June 2019, VHT acquired MRS Systems, Inc., a company based in Seattle, WA. MRS provides mammography reporting systems to over 1,600 breast clinics and hospitals, and to VHT a much stronger US presence, experienced local headquarters, and accelerated sales through cross-selling opportunities.

For more information, visit www.volparasolutions.com.

Proxy Voting Summary

Volpara Health Technologies Limited Annual General Meeting Wednesday, 19 August 2020

Security Classes

Fully Paid Ordinary Shares

Resolutions	For		Against		Open		Open - Unusable 'in favour'		Totals		Exclusions		Abstain		No Instruction	
	Holders %	Votes %	Holders %	Votes %	Holders %	Votes %	Holders %	Votes %	Holders	Votes	Holders	Votes	Holders	Votes	Securities	
Item 2. To re-elect John Diddams as a Director	246 69.69	73,187,919 99.26	7 1.98	53,008 0.07	100 28.33	495,030 0.67	0 0.00	0 0.00	353	73,735,957	0	0	11	29,621	21,421,389	
Item 3. To re-elect Roger Allen as a Director	244 68.35	72,402,586 98.19	13 3.64	843,391 1.14	100 28.01	495,030 0.67	0 0.00	0 0.00	357	73,741,007	0	0	10	24,571	21,421,389	
Item 4. To re-elect Karin Lindgren as a Director	244 68.73	73,140,810 99.19	10 2.82	45,350 0.06	101 28.45	554,847 0.75	0 0.00	0 0.00	355	73,741,007	0	0	10	24,571	21,421,389	
Item 5. To approve grant of options to Karin Lindgren	174 50.44	50,994,173 69.18	67 19.42	22,024,896 29.88	104 30.14	693,319 0.94	0 0.00	0 0.00	345	73,712,388	0	0	22	53,190	21,421,389	
Item 6. To approve grant of options to Ralph Highnam	171 50.60	55,850,333 97.18	64 18.93	1,054,945 1.84	103 30.47	565,799 0.98	0 0.00	0 0.00	338	57,471,077	2	16,221,061	24	73,440	21,421,389	
Item 7. Amendment to the terms of grant options to Mark Koeniguer	163 48.80	56,525,888 76.81	68 20.36	16,476,719 22.39	103 30.84	592,204 0.80	0 0.00	0 0.00	334	73,594,811	0	0	34	170,767	21,421,389	
Item 8. Amendment to the terms of grant options to Lyn Swinburne	165 49.25	56,643,814 76.97	67 20.00	16,363,843 22.23	103 30.75	592,204 0.80	0 0.00	0 0.00	335	73,599,861	0	0	33	165,717	21,421,389	
Item 9. Ratification of previous issue of shares	211 62.99	61,822,561 98.83	18 5.37	79,386 0.13	106 31.64	652,146 1.04	0 0.00	0 0.00	335	62,554,093	7	4,089,564	25	7,121,921	21,421,389	
Item 10. Auditor's Remuneration	217 63.64	72,941,977 98.98	19 5.57	146,662 0.20	105 30.79	606,022 0.82	0 0.00	0 0.00	341	73,694,661	0	0	23	70,917	21,421,389	