

# ASX: NAC FY20 RESULTS ANNOUNCEMENT

ABN 49 169 448 837

## NAOS Ex-50 Opportunities Company Limited Announces Record Profit and Declares Fully Franked Dividend

The Board of NAOS Ex-50 Opportunities Company (ASX: NAC) today announced its full-year result for the financial year to 30 June 2020, reporting an after-tax profit of \$4.1 million. This stands as a record profit for the Company and is a very pleasing result in the current market.

The NAC Investment Portfolio produced a positive return of +11.16% for the financial year ended 30 June 2020, significantly outperforming the benchmark S&P/ASX 300 Industrials Accumulation Index (XKIAI) which produced a negative return of -7.75%.

NAC also declared a fully franked final dividend of 1.20 cents per share for the quarter ending 30 June 2020, bringing the full-year dividend to 5.25 cents per share, and representing six consecutive years in which the dividend has been maintained or increased. Since inception in November 2014, the Company has declared an aggregate 27.5 cents per share of fully franked dividends.

### INVESTMENT PORTFOLIO PERFORMANCE MONTHLY AND FY RETURNS\*

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	FY Total Return
FY20	+0.50%	+8.14%	+6.58%	+1.99%	+0.98%	+0.87%	+2.31%	-13.80%	-22.22%	+8.81%	+18.84%	+4.15%	+11.16%
FY19	+0.24%	+6.23%	-1.46%	-10.41%	+1.93%	-4.57%	+5.20%	+0.10%	-0.10%	+3.65%	-4.74%	+2.29%	-2.86%
FY18	-0.54%	+0.76%	+1.22%	+2.28%	+6.69%	+3.18%	-0.27%	-1.99%	+0.23%	-2.05%	+0.85%	-0.25%	+10.25%
FY17	+3.81%	+5.01%	+3.84%	-0.22%	-0.63%	-1.98%	+0.35%	-2.56%	+1.48%	-2.78%	-0.11%	+0.65%	+6.69%
FY16	+0.31%	-1.35%	+1.98%	+3.38%	+3.63%	+7.93%	-2.39%	-1.02%	+5.97%	+4.48%	+4.83%	-0.51%	+30.16%
FY15					+0.54%	-1.66%	+2.77%	+0.88%	+2.73%	+0.43%	+4.87%	-1.54%	+9.21%

\* Investment Portfolio Performance as at 30 June 2020, figures are post all operating expenses, before fees, taxes and initial IPO and placement commissions. Performance has not been grossed up for franking credits received by shareholders. Inception date is 12 November 2014. ^ Dividend yield as at 30 June 2020.

The investment strategy of the Company aims to provide investors with genuine, concentrated exposure to Australian undervalued listed mid-cap companies with an industrial focus. The Investment Manager maintains a rigorous investment process focused on capital preservation over the longer term and continues to target capital growth above the benchmark with a lower volatility.

NAOS Chief Investment Officer and Managing Director Sebastian Evans stated: *"We believe the NAC Investment Portfolio made considerable progress from a business perspective, in what can only be described as one of the most (if not the most) volatile years on record. The NAOS team greatly appreciates the continued support of all our shareholders, and we look forward to FY21"*.

### SHARE BUYBACK

The share buyback was active throughout FY20, purchasing 4.9 million shares. 11.7% of shares on issue have been bought back on market since the buyback commenced in June 2019 to date, which has been significantly accretive for shareholders.

### FULLY FRANKED DIVIDENDS (cents per share)

It is the Board's aim to continue to be mindful of providing shareholders with a sustainable stream of growing fully franked dividends over the long term. The Company's profit reserve as at 30 June 2020 is 16.7 cents per share.



Shareholders can elect to participate in the Company's Dividend Reinvestment Plan (DRP). To participate in the DRP investors will need to submit their DRP election by 5:00pm Wednesday, 2 September 2020 to Boardroom Pty Limited, either online at [www.investorserve.com.au](http://www.investorserve.com.au) or by email to [enquiries@boardroomlimited.com.au](mailto:enquiries@boardroomlimited.com.au).

Thank you for your continued support, we look forward to providing a detailed update at the upcoming NAOS National Investor Roadshow Webinar on Thursday 24 September. More information and an invitation to register will be available on our website closer to the event. Visit [www.naos.com.au](http://www.naos.com.au)

Authorised for release to the ASX by the Board of Directors of NAOS Ex-50 Opportunities Company Limited.



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NAOS

### LONG TERM PORTFOLIO PERFORMANCE

Inception (P.A.) Investment Portfolio Performance\*  
**+11.06%**

FY20 Profit After Tax  
**\$4.1 million**

FY20 Outperformance to Benchmark  
**+18.91%**

Fully Franked Dividend Yield^  
**6.65%**

Franking  
**100%**

Cumulative Gross Fully Franked Dividends  
**39.3 cps**

### DIVIDEND DATES

Ex-Dividend Date  
**31 August 2020**

Record Date  
**01 September 2020**

Last Date for DRP Election  
**02 September 2020**

Payment Date  
**16 September 2020**

### ENQUIRIES

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