

STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NEWS RELEASE

Cleansing Notice – simplified disclosure offer for the issue of financial products

21 August 2020 - Mercury NZ Limited (Mercury) gives notice under regulation 49G(2)(e) of the Financial Markets Conduct Regulations 2014 (Regulations) that it proposes to make an offer for the issue of unsecured, unsubordinated fixed rate green bonds.

Short-form disclosure is being used for the offer of the green bonds, as they will rank in priority to Mercury's existing ordinary shares quoted on the NZX Main Board under ticker code MCY. The shares have been continuously quoted on the NZX Main Board over the preceding three months and trading in those shares has not been suspended for a total of more than five trading days during that three month period.

As at the date of this notice, Mercury is in compliance with:

- (a) the continuous disclosure obligations that apply to it in relation to its existing ordinary shares quoted on the NZX Main Board; and
- (b) its financial reporting obligations (as defined in regulation 49H(7) of the Regulations).

As at the date of this notice, there is no information that is "excluded information" required to be disclosed for the purposes of regulation 49H(2)(e) of the Regulations.

ENDS

Howard Thomas General Counsel and Company Secretary Mercury NZ Limited

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ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at: www.mercury.co.nz