



ASX ANNOUNCEMENT

21 August 2020

Fat Prophets Global Contrarian Fund (ASX Code FPC) Estimated Pre-Tax NTA 19th August 2020

The estimated pre-tax NTA per share for the Fat Prophets Global Contrarian Fund as at the 19th of August 2020 is as follows:

Month to date NTA

	Amount (\$)
Pre-Tax NTA (as at 19 August 2020)	1.2805
Pre-Tax NTA (as at 31 July 2020)	1.2440
Change in NTA (31 July 2020 to 19 August 2020)	2.93%

The Fund has got off to a strong start in August. For the period from the 31st of July to the 19th of August 2020, the Fund recorded an increase in estimated pre-tax NTA from \$1.2440 to \$1.2805, a **gain of 2.93%**.

Portfolio Changes

There were no changes to the portfolio since the last update to the ASX. Strong profit results from **Domino's Pizza, Praemium and QBE Insurance** drove returns for the Fund since the last ASX update. Collins Food's also made a solid contribution. Weighing on the Fund was a fall in **Resolute Mining** after political instability in Mali, where the company operates the Syama gold mine.

Angus Geddes
Chief Investment Officer
Fat Prophets Global Contrarian Fund