



## ASX ANNOUNCEMENT

21 August 2020

### Simble partners with Accurassi to launch upgraded SimbleHome App

*Revamped SimbleHome App to enable Australia's more than 8m households to compare and switch energy retailers at the push of a button*

#### Investment highlights

- Simble will launch an upgraded version of the SimbleHome App that enables Australia's 8m+ households to compare and switch energy retailers
- Simble has signed a 3 year marketplace agreement with Accurassi to drive uptake of the app
- The app includes an option to join SimbleHome Plus (SimbleHome App + Energy IoT Device + installation) for a fixed monthly fee for rich home energy usage data

Simble Solutions Limited (ASX: SIS) (**Simble** or 'the **Company**') an Australian software company focused on energy management and sustainability solutions, today announced that it will launch an upgraded version of its SimbleHome App ('the App') in coming weeks.

The free-to-download SimbleHome App will enable Australia's more than 8 million households to compare the market across a panel of over 15 energy retailers and switch electricity providers at the push of a button.

To drive uptake of the App, Simble has signed a marketplace agreement ('the Agreement') with Australian energy marketplace provider Accurassi Pty Ltd (**Accurassi**). Accurassi is an Australian-based technology company focused on reducing household costs and emissions through its energy marketplace platform. The Agreement builds on a long-standing partnership established during six years of commercial collaboration between the two entities.

Under the terms of the Agreement, Simble will supply the marketplace platform to residential and small and medium-sized enterprises (SME) customers via the SimbleHome App to help them reduce energy costs by finding the best value plans.

In addition to allowing households to compare and switch retailers, the app will also provide them with the option of upgrading to a full-featured version called SimbleHome Plus (App + Energy IoT Meter + Installation). By paying a monthly fee on a term contract, users of SimbleHome Plus are able to access real-time energy consumption and generation insights for the household. SimbleHome Plus empowers consumers to understand their energy usage and implement changes to reduce costs, especially during COVID-19 which has caused many to work from home and energy usage to rise.

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The new retailer switching function, and the SimbleHome Plus offering will generate additional revenues for Simble, as well as creating a network of cloud-connected energy IOT monitoring devices in the power meter boxes of Australian homes and businesses. More details regarding these new product initiatives will be unveiled in due course.

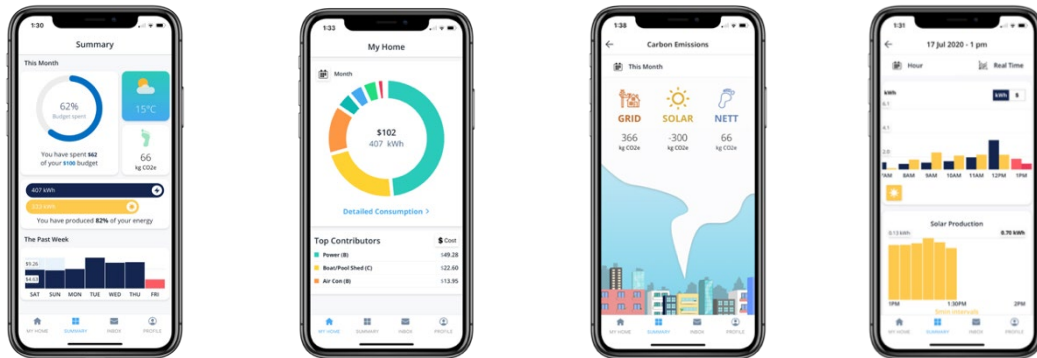


Image 1: The SimbleHome App <http://www.simblehome.com/>

Through the partnership, Simble is leading the way in providing consumers with easy-to-access energy market switching information. The added ability to upgrade to SimbleHome Plus with an Energy IoT device further enables users to monitor power usage, solar generation, battery storage and the consumer's carbon footprint.

Simble will also target Australia's SMEs and large corporates, offering the marketplace capability to their employees under a co-branded offer. The Company aims to help those employees working from home (or otherwise) to gain a better understanding of their energy usage while also being able to pick a plan from the marketplace and switch energy retailers. This programme will initially be available in the eastern seaboard states with plans to later roll it out to the rest of Australia.

**Simble CEO Ronen Ghosh said:** "The partnership agreement with Accurassi will allow us to reach a broader market of electricity consumers and achieve scale in a fast and a cost-effective manner. We see a significant opportunity for Simble to play a leading role in helping households reduce their rising energy costs and I believe Accurassi is the right partner to help us achieve this goal."

**Accurassi CEO Ross Sharman said:** "This partnership was a natural next step as both companies are geared for growth. Winter is typically a peak time for energy costs and this has been further compounded by many people having to work from home. Our partnership will help people move to the cheapest plans and then further reduce costs by managing their energy usage using the SimbleHome App."

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Simble is also pleased to announce the appointment of The Capital Network (TCN) as Investor and Media Relations advisors to the company.

## **ENDS**

**This announcement has been authorised by the Board of Simble Solutions Limited**

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## **About Simble**

Simble Solutions (ASX:SIS) is an Australian software company focused on energy management and Internet of Things (IoT) solutions. The Simble Energy Platform or 'SimbleSense' is an integrated hardware and real-time software solution that enables businesses to visualise, control and monetise their energy systems. The Company's Software as a Service (SaaS) platform has IoT capabilities and empowers enterprises and consumers to remotely automate energy savings opportunities to reduce their energy bill. Simble operates in the SME and residential market and targets the distribution of its platform through channel partners. Simble has an international presence with offices in Sydney (Australia), London (UK) and Da Nang (Vietnam).

More information: [www.simblegroup.com](http://www.simblegroup.com)

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