



ASX Announcement

21 August 2020

Lapse of Unlisted Share Appreciation Rights

Corporate Travel Management Limited advises that 1,556,000 unlisted share appreciation rights (**SARs**) have lapsed in accordance with the terms on which they were issued.

The capital structure of the Company following the lapse of these SARs is:

Quoted Securities: 109,000,950 ordinary shares (ASX: CTD)

Unquoted Securities: 2,633,000 SARs

Authorised for release by Anne Tucker, Company Secretary.

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