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FOR RELEASE : 21 AUGUST 2020

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## TERMINATION OF CHIEF EXECUTIVE OFFICER

Magnis Energy Technologies Limited (“Magnis”, or the “Company”) [ASX: MNS] announces that it has terminated the employment of Dr Frank Houllis and that he has ceased his role as Chief Executive Officer of the Company effective as of today’s date.

Messrs Frank Poullas, Executive Chairman, and James Dack, Executive Director, will continue to oversee the Company’s operations.

**Authorised by the Board of Directors of Magnis Energy Technologies Limited [ACN 115 111 763]**

**Frank Poullas**

**Executive Chairman**

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