



ASX announcement

CBA acknowledges class action proceedings filed by Shine Lawyers

Friday 21 August 2020 (SYDNEY): Commonwealth Bank of Australia (ASX:CBA) today acknowledges that class action proceedings have been filed by Shine Lawyers in the Federal Court of Australia against Commonwealth Financial Planning Limited (CFPL) and Financial Wisdom Limited (FWL) in relation to certain CommInsure life insurance policies recommended by financial advisers appointed by CFPL and FWL. The proceedings have also been brought against The Colonial Mutual Life Assurance Society Limited.

CFPL and FWL are reviewing the claim. CBA will provide any update as required.

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The release of this announcement was authorised by the Continuous Disclosure Committee.