

Mastercard and Identitii sign five-year agreement

Overlay+ enables the secure and auditable collection and sharing of information related to financial transactions

Highlights:

- **Identitii has signed a five-year Agreement with Mastercard**
- **Agreement enables Identitii to sell to and work with any Mastercard business globally**

24 August 2020 - Identitii Limited (**Identitii, Company**) (**ASX:ID8**), the award winning RegTech helping reduce regulatory risk without replacing existing systems, is pleased to announce it has signed a five-year Master Services Agreement (**MSA, Agreement**) with Mastercard International Incorporated (**Mastercard**).

Commenting on the announcement, John Rayment, CEO, Identitii, says:

“We are thrilled to announce that we have signed an agreement with Mastercard, who we have had a relationship with since participating in their Start Path program in 2018. What the MSA does is give us the opportunity to licence our Overlay+ platform to any Mastercard business globally. It is the first step in a process, following which we agree specific statements of work which outline how Overlay+ will be used to address particular needs in their business. We look forward to providing an update on specific projects in due course.”

Under the agreement, Identitii will licence its Overlay+ platform that enables the secure and auditable collection and sharing of information related to financial transactions, to Mastercard. The MSA is for five years and provides the opportunity for Identitii to sell software and services to any Mastercard business globally. Mastercard has the right to terminate the contract for any reason, with 30 days’ notice. At the end of the five-year period, the contract auto-renews for additional one-year periods until terminated by either party.

At this time, Identitii is not able to determine the economic materiality of the agreement, as activity and revenue will be laid out in subsequent Statements of Work.

This announcement has been approved and authorised to be given to ASX by the Board of Identitii Limited.

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About Identitii

Identitii Limited is helping regulated entities reduce their exposure to regulatory risk, without replacing existing technology systems. Founded in 2014 and headquartered in Sydney, Australia, Identitii is listed on the Australian Securities Exchange (ASX:ID8).

For more information visit: www.identitii.com

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