

24 August 2020

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Vanilla Instalment Equity Warrants over securities in Tabcorp Holdings Limited (TAH) - Suspension of trading

Westpac Banking Corporation ("Westpac") is the issuer of the following series of Westpac Vanilla Instalment Equity Warrants ("Westpac VIEWS") over securities in TAH:

**TAHIWM
TAHIWO**

On 19 August 2020 TAH announced an underwritten pro-rata accelerated renounceable entitlement offer ("Entitlement Offer") under which eligible securityholders will be entitled to subscribe for 1 new TAH share ("New Share") for every 11 shares held on 24 August 2020 (record date) at a price of \$3.25 per New Share.

In response to the Entitlement Offer, in accordance with clause 23 of the Terms of Issue, Westpac has sold the entitlements at an average price of \$0.3531 per entitlement. As a result, holders will have their Completion Payment reduced by \$0.0321 per Westpac VIEW.

The new Completion Payment is effective from the date of this notice. The following Westpac VIEWS will commence trading on an adjusted basis on 25 August 2020:

ASX Code	Previous Completion Payment	Amount of reduction to Completion Payment	New Completion Payment
TAHIWM	\$4.5300	\$0.0321	\$4.4979
TAHIWO	\$3.4400	\$0.0321	\$3.4079

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac VIEWS Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary