

# Appendix 3E

## Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

|                            |             |
|----------------------------|-------------|
| Name of entity             | ABN/ARSN    |
| Evans & Partners Asia Fund | 624 216 404 |

We (the entity) give ASX the following information.

### Information about buy-back

|   |                                   |                 |
|---|-----------------------------------|-----------------|
| 1 | Type of buy-back                  | On-market       |
| 2 | Date Appendix 3C was given to ASX | 25 October 2019 |

**Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day**

|   | Before previous day                                                                                                              | Previous day                    |
|---|----------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 21,895,576<br>103,578           |
| 4 | Total consideration paid or payable for the shares/units                                                                         | \$27,667,285.50<br>\$132,124.60 |

+ See chapter 19 for defined terms.

**Appendix 3E**  
**Daily share buy-back notice**

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|                                        | <b>Before previous day</b>                                                                          | <b>Previous day</b>                                                                                                          |
|----------------------------------------|-----------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| 5 If buy-back is an on-market buy-back | highest price paid: \$1.40<br>date: 20/01/2020<br><br>lowest price paid: \$1.10<br>date: 17/03/2020 | highest price paid:<br>\$1.28<br><br>lowest price paid:<br>\$1.26<br><br>highest price allowed<br>under rule 7.33:<br>\$1.33 |

**Participation by directors**

|                      |     |
|----------------------|-----|
| 6 Deleted 30/9/2001. | N/A |
|----------------------|-----|

**How many shares/units may still be bought back?**

|                                                                                                                                                         |           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 5,594,903 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 25-August-2020  
(Secretary)

Print name: Hannah Chan

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+ See chapter 19 for defined terms.