

## 1. Company details

Name of entity:	Velocity Property Group Limited
ABN:	66 605 935 153
Reporting period:	For the year ended 30 June 2020
Previous period:	For the year ended 30 June 2019

## 2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	28% to	49,747,568
Loss from ordinary activities after tax attributable to the shareholders of Velocity Property Group Limited	down	1708% to	(9,727,491)
Loss for the year attributable to the shareholders of Velocity Property Group Limited	down	1708% to	(9,727,491)
			<b>2020</b> <b>Cents</b>
			<b>Restated</b> <b>2019</b> <b>Cents</b>
Basic earnings per share			(89.34)      5.85
Diluted earnings per share			(89.34)      5.85

Refer to note 11 of Velocity Property Group Limited's Annual Report for the period ended 30 June 2020 for more information regarding earnings per share.

### *Dividends*

There were no dividends paid, recommended or declared during the current financial period.

### *Comments*

The loss for the Group after providing for income tax and non-controlling interest amounted to \$9,727,491 (30 June 2019: profit of \$604,898).

## 3. Net tangible assets

	Reporting period Cents	Restated Previous period Cents
Net tangible assets per ordinary security	84.73	5.16

A share consolidation on the basis of 35:1 occurred after shareholder approval was received at the EGM held on 6 March 2020. The lower number of ordinary shares on issue has contributed to the FY20 result of 84.73 cents per share.

For prior year comparative purposes only, if the share consolidation event was to be disregarded, then the adjusted FY20 result would be 2.42 cents per share (2019: 5.16 cents per share).

The previous period has been restated to 5.16 cents per share after disregarding non-controlling interests from the net tangible assets calculation (previously 2019: 5.59 cents per share)

## 4. Control gained over entities

Not applicable.

## **5. Loss of control over entities**

Not applicable.

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## **6. Dividends**

### *Current period*

There were no dividends paid, recommended or declared during the current financial period.

### *Previous period*

There were no dividends paid, recommended or declared during the previous financial period.

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## **7. Dividend reinvestment plans**

Not applicable.

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## **8. Details of associates and joint venture entities**

Not applicable.

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## **9. Foreign entities**

### *Details of origin of accounting standards used in compiling the report:*

Not applicable.

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## **10. Audit qualification or review**

### *Details of audit/review dispute or qualification (if any):*

The financial statements have been audited and an unqualified opinion has been issued.

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## **11. Attachments**

### *Details of attachments (if any):*

The Annual Report of Velocity Property Group Limited for the year ended 30 June 2020 is attached.

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