

25 August 2020

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

STEADFAST ANNOUNCES FY20 FINANCIAL RESULTS

Steadfast Group Limited announces to the market the financial results for the year ended 30 June 2020.

The following documents are attached:

1. Appendix 4E
2. 2020 Annual Report
3. Market release
4. Investor presentation
5. Appendix 4G and the 2020 corporate governance statement

Also lodged today is Appendix 3A.1: Notification of dividend.

This announcement is authorised by the Steadfast Board of Directors.

For further information, please contact:

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Yours faithfully



Linda Ellis
Group Company Secretary & Corporate Counsel

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Steadfast Group Limited and controlled entities

Appendix 4E (rule 4.3A)

Preliminary final report for the year ended 30 June 2020

Results for announcement to the market

(All comparisons to year ended 30 June 2019)

	2020 \$'000	Up/Down	% Movement
Revenues from ordinary activities	697,137	118,698	21%
EBITA before non-trading items*	223,470	30,045	16%
Underlying net profit after tax attributable to shareholders (Underlying NPAT) (Note 1)*	108,697	20,007	23%
Net profit after tax attributable to shareholders (Statutory NPAT) (Note 1)	(55,244)	(159,089)	(153%)
Total comprehensive income attributable to shareholders	(56,184)	(161,537)	(153%)

* FY19 EBITA before non-trading items and underlying NPAT have both been restated excluding the mark-to-market adjustment from the revaluation of investment in Johns Lyng Group (JLG), to be consistent with FY20. The restatement in FY19 removed gain of \$725,000 pre tax (\$507,000 post tax).

Note 1:

The table below provides the reconciliation between the net profit after tax before and after non-trading items:

	2020 \$'000	2019 \$'000
Net profit after tax attributable to shareholders (Statutory NPAT)	(55,244)	103,845
Add: IBNA acquisition	72,701	-
Add: PSF rebate offer net of tax	63,068	-
Add: Impairment of investments net of tax	40,737	-
Less: Change in value and sale of investment	(2,009)	(14,599)
Less: Net gain on deferred consideration estimates	(5,439)	62
Less: Other non-trading items	(1,949)	(110)
Net profit after tax after non-trading items attributable to shareholders (Underlying NPAT) – including JLG	111,865	89,198
Less: Mark-to-market adjustment from revaluation of investment in Johns Lyng Group (JLG)	(3,168)	(508)
Net profit after tax after non-trading items attributable to shareholders (Underlying NPAT) – excluding JLG	108,697	88,690

Some of the financial data in the table above, namely the netting of brokerage commissions paid when disclosing revenue, the separate identification of non-trading items and EBITA, are not disclosed in accordance with current Australian Accounting Standards requirements. However, all financial data is based on the information disclosed in the audited financial statements and notes to the financial statements of the Group and follow the recognition requirements of Australian Accounting Standards.

Dividend information

	Amount per share (cents)	Franked amount per share (cents)	Tax rate for franking credit (%)
Final 2020 dividend per share	6.0	6.0	30
Interim 2020 dividend per share	3.6	3.6	30

Final dividend dates

Ex-dividend date	01 September 2020
Record date	02 September 2020
Payment date	25 September 2020

The Company's DRP will operate by the issue of new shares. A 2% discount will be applied. The record date is 2 September 2020. The last election notice for participation in the DRP in relation to this final dividend is 3 September 2020.

A copy of the full terms and conditions for the DRP are available at <http://investor.steadfast.com.au/Investor-Centre/?page=Dividends>.

	2020 (\$)	2019 (\$)
Net tangible assets per ordinary share*	0.13	0.01

* Net tangible assets per ordinary share are based on 863,205,401 shares on issue at 30 June 2020. There has been an increase of 70,169,446 in ordinary shares on issue since 30 June 2019.

Additional Appendix 4E disclosure requirements can be found in the directors' report and the 30 June 2020 financial statements and accompanying notes (refer to attachment A).

This report is based on the consolidated financial statements which have been audited by KPMG.

Attachment A
Steadfast Group Limited
Annual Report
For the year ended 30 June 2020