

25 August 2020

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in Newcrest Mining Limited (NCM) –
Dividend adjustment announcement**

Westpac Banking Corporation ("Westpac"), as issuer of Westpac Self-Funding Instalments ("Westpac SFIs") over the following Underlying Securities, notifies of an amendment to the previously announced dividend in respect of those Underlying Securities:

Underlying Securities	Newcrest Mining Limited (NCM)
Distribution/distribution type	Final dividend
Amount	\$0.2438 per security
Franking percentage	100%
Ex-dividend Date	21 August 2020
Record Date	24 August 2020
Payment Date	On or about 25 September 2020

As a result of NCM confirming their dividend in Australian dollars, having fixed the AUD/USD exchange rate for that dividend, the previously announced dividend amount on the following series of Westpac SFIs is also amended as listed below from \$0.2440 per security to \$0.2438 per security.

ASX Code	Previous Completion Payment	Dividend Adjustment	New Completion Payment
NCMSWA	\$11.0024	-\$0.0002	\$11.0026
NCMSWB	\$15.0029	-\$0.0002	\$15.0031

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the Westpac SFIs Product Disclosure Statement.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary