

BISALLOY STEEL GROUP LIMITED
A.C.N. 098 674 545
Appendix 4E – Preliminary Final Report
Financial year ended 30 June 2020
Results for announcement to the market

		Absolute Change		FY20 \$'000	FY19 \$'000
Revenue	Up	12.8%	to	110,719	98,124
Profit before tax	Up	58.8%	to	9,017	5,677
Profit after tax	Up	54.1%	to	6,828	4,431

Dividends	Amount per share	Franked amount per share
<u>Financial year ended 30 June 2020</u>		
Final dividend (fully franked)	5.0 cps	100%
<u>Financial year ended 30 June 2019</u>		
Final dividend (fully franked)	4.0 cps	100%
Record date for determining entitlements to the dividend	4 November 2020	

	FY20	FY19
Other		
Net tangible asset backing per share	85.2 cps	69.4 cps

Overview

1. Bisalloy Steel Group Ltd (“the Group”) delivered a FY20 Profit after tax of \$6.8m, representing a 54.1% increase on the prior year. The Group experienced improved business and financial performance in FY20.
2. The Group’s distribution subsidiaries in Indonesia and Thailand continued to operate profitably over FY20 and made a positive contribution to the Group result.
3. The Group’s cooperative joint venture (CJV) for the manufacture and sale of quench & tempered steel into China and other North Asian markets generated a total operating profit before tax of \$4.4m, which after local taxes resulted in a 50% contribution to the Group of \$1.7m for FY20.

Controlled entities acquired or disposed

No material control over any entities was gained or disposed of during the financial year ended 30 June 2020.

Audit

This report is based on financial statements that have been audited and an unqualified opinion has been issued.



Glenn Cooper
Managing Director

Sydney
26 August 2020